

**Malden, Massachusetts**

**Date: October 30, 2023**

**His Honor the Mayor has approved Paper # 326 Series of 2023**

**Below is a true attest copy of same:**

Order: That the City Council accept the provisions of M.G.L. c. 203C, the Massachusetts Prudent Investor Act, and adopt the local option allowing Municipal Treasurers to apply the Prudent Investor Rule to optimize returns on trust fund monies.


Sponsored by Carey McDonald

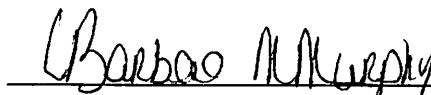
**Paper # 326 Series of 2023, of which the above is a true copy**

**Adopted, by the City Council, by ten (10) yea and zero (0) nay votes, the City Council consisting of eleven members at their October 24, 2023 meeting.**

**Approved, October 26, 2023 by His Honor, Mayor Gary J. Christenson**

**Attest:**

  
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**City Clerk Carol Ann T. Desiderio**

  
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**Council President Barbara M. Murphy**

  
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**Mayor Gary J. Christenson**