

City of Malden

Malden City Hall 215 Pleasant Street Malden, MA 02148

Meeting Agenda - Final Finance Committee

Councillor McDonald, Chair
Councillor Colon-Hayes, Vice-Chair
Councillor Condon
Councillor Crowe
Councillor Spadafora
Councillor Winslow

Tuesday, February 18, 2025

7:00 PM

City Hall, Room #105 215 Pleasant Street Malden, MA 02148

Watch the meeting with Teams: https://tinyurl.com/yajvs9uv

Roll Call

Minutes to be Approved

Minutes of December 10, 2024 to be approved.

Business

68-25 Order: That One Million Four Hundred Fifty Thousand Dollars (\$1,450,000) is

re-appropriated to pay costs of revitalization of Devir Park in the amount of \$450,000 and the River Works park in the amount of \$1,000,000, and for the payment of all costs incidental and related thereto, and that to meet this appropriation, \$1,450,000 shall be re-appropriated from a portion of the amount borrowed on August 2, 2023 under the Loan Order passed by the City Council on June 11, 2019 to pay costs of Roosevelt Park revitalization, which project is abandoned and no liability remains, in accordance with G. L. c. 44 s. 20.

Sponsors: Carey McDonald

Attachments: CPA Bond Recommendation Letter Feb 6 2025

Mayor's Letter of Support 2 6 2025

69-25 Order: That the appropriation enumerated below, being in the amount of \$319,596

be appropriated from the Community Preservation Act Fund for the following

project: Devir Park Revitalization Phase II:

Open Space Reserve \$94,000 Budgeted Reserve \$225,596

Total Appropriation = \$319,596

Sponsors: Carey McDonald

<u>Attachments:</u> Devir Park Recommendation Letter Jan 29 2025

Mayor's Letter of Support 2 6 2025

70-25 Order: That the appropriation enumerated below, being in the amount of \$8,000 be

appropriated from the Community Preservation Act Fund for the following project:

Pearl Street Station Envelope Assessment Project:

Historic Preservation Reserve \$8,000

Total Appropriation = \$8,000

<u>Sponsors:</u> Carey McDonald

Attachments: Pearl Street Envelope Recommendation Letter Feb 4 2025

Mayor's Letter of Support 2 6 2025

71-25 Order: That the appropriation enumerated below, being in the amount of \$8,000 be

appropriated from the Community Preservation Act Fund for the following project:

Oliver Street Station Envelope Assessment Project:

Historic Preservation Reserve \$8,000

Total Appropriation= \$8,000

Sponsors: Carey McDonald

<u>Attachments:</u> Oliver Street Envelope Recommendation Letter Feb 4 2025

Mayor's Letter of Support 2 6 2025

72-25 Order: That the appropriation enumerated below, being in the amount of

\$349,166.52 be appropriated from the Community Preservation Act Fund for the

following project: Affordable Housing Trust Fund:

Community Housing Reserve \$349,166.52

Total Appropriation= \$349,166.52

Sponsors: Carey McDonald

Attachments: Affordable Housing Trust Fund Recommendation Letter Jan 28 2025

Mayor's Letter of Support 2 6 2025

73-25 Order: That the appropriation enumerated below, being in the amount of \$475,000

be appropriated from the Community Preservation Act Fund for the following

project: Forest Dale Cemetery Wall Restoration Project:
Historic Preservation Reserve \$278,000

Budgeted Reserve \$197,000

Total Appropriation= \$475,000

Sponsors: Carey McDonald

Attachments: Forest Dale Cemetery Wall Recommendation Letter Feb 4 2025

Mayor's Letter of Support 2 6 2025

74-25 Order: That the appropriation enumerated below, being in the amount of \$14,500

be appropriated from the Community Preservation Act Fund for the following

project: St. Paul's Parish Envelope Assessment Project:
Historic Preservation Reserve \$14,500

Total Appropriation= \$14,500

Sponsors: Carey McDonald

Attachments: St. Paul's Parish Envelope Recommendation Letter Feb 4 2025

Mayor's Letter of Support 2 6 2025

75-25 Order: That the appropriation enumerated below, being in the amount of \$40,000

be appropriated from the Community Preservation Act Fund for the following

project: Housing Subsidy for Older Adults Project:
Budgeted Reserve \$40,000

Total Appropriation= \$40,000

Sponsors: Carey McDonald

Attachments: Housing Subsidy for Older Adults Recommendation Feb 4 2025

Mayor's Letter of Support 2 6 2025

Other Business

Tabled Papers

438-24 Minutes of October 29, 2024 to be approved.

Adjournment

If you would like to request a reasonable accommodation, please contact Maria Luise, ADA Compliance Coordinator at mluise@cityofmalden.org or 781-397-7000 Ext. 2005

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