



City of Malden

Malden City Hall
215 Pleasant Street
Malden, MA 02148

Meeting Agenda - Final Finance Committee

Councillor McDonald, Chair
Councillor Colon-Hayes, Vice-Chair
Councillor Condon
Councillor Crowe
Councillor Spadafora
Councillor Winslow

Tuesday, February 18, 2025

7:00 PM

City Hall, Room #105
215 Pleasant Street
Malden, MA 02148

Watch the meeting with Teams: <https://tinyurl.com/yajvs9uv>

Roll Call

Minutes to be Approved

[84-25](#)

Minutes of December 10, 2024 to be approved.

Business

[68-25](#)

Order: That One Million Four Hundred Fifty Thousand Dollars (\$1,450,000) is re-appropriated to pay costs of revitalization of Devir Park in the amount of \$450,000 and the River Works park in the amount of \$1,000,000, and for the payment of all costs incidental and related thereto, and that to meet this appropriation, \$1,450,000 shall be re-appropriated from a portion of the amount borrowed on August 2, 2023 under the Loan Order passed by the City Council on June 11, 2019 to pay costs of Roosevelt Park revitalization, which project is abandoned and no liability remains, in accordance with G. L. c. 44 s. 20.

Sponsors:

Carey McDonald

Attachments:

[CPA Bond Recommendation Letter Feb 6 2025](#)

[Mayor's Letter of Support 2 6 2025](#)

[69-25](#)

Order: That the appropriation enumerated below, being in the amount of \$319,596 be appropriated from the Community Preservation Act Fund for the following project: Devir Park Revitalization Phase II:

Open Space Reserve	\$94,000
--------------------	----------

Budgeted Reserve	\$225,596
------------------	-----------

Total Appropriation= \$319,596

Sponsors:

Carey McDonald

project: St. Paul's Parish Envelope Assessment Project:

Historic Preservation Reserve \$14,500

Total Appropriation= \$14,500

Sponsors: Carey McDonald

Attachments: [St. Paul's Parish Envelope Recommendation Letter Feb 4 2025](#)
[Mayor's Letter of Support 2 6 2025](#)

75-25

Order: That the appropriation enumerated below, being in the amount of \$40,000

be appropriated from the Community Preservation Act Fund for the following

project: Housing Subsidy for Older Adults Project:

Budgeted Reserve \$40,000

Total Appropriation= \$40,000

Sponsors: Carey McDonald

Attachments: [Housing Subsidy for Older Adults Recommendation Feb 4 2025](#)
[Mayor's Letter of Support 2 6 2025](#)

Other Business

Tabled Papers

438-24 Minutes of October 29, 2024 to be approved.

Adjournment

If you would like to request a reasonable accommodation, please contact Maria Luise, ADA Compliance Coordinator at mluise@cityofmalden.org or 781-397-7000 Ext. 2005

For instructions on enabling live translated captions in Teams, please visit:
www.cityofmalden.org/captions