Debt Policy Analysis

		Estimated	Estimated	Estimated	Estimated	Estimated
	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019	Budget 2020
Budget	161,078,967	167,856,776	170,856,776	173,856,776	176,856,776	179,856,776
Current Principal and Interest City Hall & So						
Broadway less MSBA	7,739,198.00	8,982,154.28	9,514,198.00	9,261,374.27	8,985,019.52	6,628,417.52
Debt Service Per Proposed Policy 3.5%	5,637,763.85	5,874,987.16	5,979,987.16	6,084,987.16	6,189,987.16	6,294,987.16
Principal and Interest Reduction	(2,101,434.16)	(3,107,167.12)	(3,534,210.84)	(3,176,387.11)	(2,795,032.36)	(333,430.36)
Debt Service @ 7% of Budget	11,275,527.69	11,749,974.32	11,959,974.32	12,169,974.32	12,379,974.32	12,589,974.32
Principal and Interest Reduction	3,536,329.69	2,767,820.04	2,445,776.32	2,908,600.05	3,394,954.80	5,961,556.80
Debt Service @ 6% of Budget	9,664,738.02	10,071,406.56	10,251,406.56	10,431,406.56	10,611,406.56	10,791,406.56
Principal and Interest Reduction	1,925,540.02	1,089,252.28	737,208.56	1,170,032.29	1,626,387.04	4,162,989.04
Debt Service @ 5% of Budget	8,053,948.35	8,392,838.80	8,542,838.80	8,692,838.80	8,842,838.80	8,992,838.80
Principal and Interest Reduction	314,750.35	(589,315.48)	(971,359.20)	(568,535.47)	(142,180.72)	2,364,421.28
Debt Service @ 4% of Budget	6,443,158.68	6,714,271.04	6,834,271.04	6,954,271.04	7,074,271.04	7,194,271.04
Principal and Interest Reduction	(1,296,039.32)	(2,267,883.24)	(2,679,926.96)	(2,307,103.23)	(1,910,748.48)	565,853.52
		8% OF	7% OF		5% OF	4% OF
		ESTIMATED	ESTIMATED	6% OF ESTIMATED	ESTIMATED	ESTIMATED
PHASE IN		BUDGET 2016	BUDGET 2017	BUDGET 2018	BUDGET 2019	BUDGET 2020
Debt Service @ Phase in 8%, 7%, 6%, 5% and 4%		13,428,542.08	11,959,974.32	10,431,406.56	8,842,838.80	7,194,271.04
Principal and Interest Reduciton		4,446,387.80	2,445,776.32	1,170,032.29	(142,180.72)	565,853.52