

City of Malden

Malden City Hall 215 Pleasant Street Malden, MA 02148

Meeting Agenda - Final Finance Committee

Councillor-at-Large McDonald, Chair Councillor Condon, Vice-Chair Councillor O'Malley Councillor-at-Large Colon-Hayes Councillor Simonelli Councillor Linehan

Tuesday, October 3, 2023

6:00 PM

City Hall, Room #105 215 Pleasant Street

Roll Call

Minutes to be Approved

336-23 Minutes of June 20, 2023 to be approved.

Business

325-23 Order: That the City of Malden rescinds the following amounts that have been

authorized to be borrowed, but which have not been borrowed and are no longer

needed for the purposes for which they were initially approved:

Sponsors: Carey McDonald

326-23 Order: That the City Council accept the provisions of M.G.L. c. 203C, the

Massachusetts Prudent Investor Act, and adopt the local option allowing Municipal Treasurers to apply the Prudent Investor Rule to optimize returns on trust fund

nonies.

Sponsors: Carey McDonald

Other Business

Adjournment