

City of Malden FY 2026 Community Development Block Grant (CDBG) Budget

HUD Program Year 2025 (July 1, 2025 – June 30, 2026)

Mayor's Proposed Budget

April 9, 2025

<u>Revenue</u>	FY2024	FY2025	FY2026 Proposed	
Total Entitlement:	\$1,357,551	\$1,436,486	\$1,436,486	Projected
Prior Uncommitted Balance:	\$544,451	\$628,982	\$579,038	
Total Revenue	\$1,902,002	\$2,065,468	\$2,015,524	
<u>Programs</u>	FY2024 Adopted	FY2025 Adopted	FY2026 Proposed	Program Description
1. Affordable Housing				
Affordable Housing Rehab and Redevelopment	\$350,000	\$393,845	\$100,000	Rehab program; can also be spent on vacant/ foreclosed property program
Total Affordable Housing	\$350,000	\$393,845	\$100,000	
2. Public Services	FY2024 Adopted	FY2025 Adopted	FY2026 Proposed	Program Description
Action for Boston Community Development	\$15,000	\$22,000	\$20,000	Homeless outreach and housing assistance for Malden residents
Asian Community Development Corporation	\$15,000	\$ -	\$11,000	Financial Management workshops for Malden residents
Housing Families	\$20,000	\$22,000	\$22,000	Homelessness Prevention
Immigrant Learning Center	\$12,000	\$16,500	\$16,000	English for Speakers of Other Languages
Just-A-Start	\$20,000	\$22,000	\$22,000	Housing Stabilization and Mediation
Malden Neighborhood Basketball League	\$8,500	\$9,500	\$8,500	Youth Basketball Organization
Malden Senior Center	\$40,000	\$50,000	\$50,000	Malden Elderly Transportation
Malden Teen Enrichment Center	\$5,000	\$5,500	\$5,500	Youth Services Program
Malden Warming Center	\$16,500	\$22,000	\$20,000	Malden Warming Center
Mystic Valley Elder Services	\$10,000	\$11,000	\$10,000	Meals Program
YMCA Malden	\$12,000	\$16,500	\$15,000	Youth Services Program
YWCA Malden	\$12,000	\$16,500	\$15,000	Youth Services Program
Justice Resource Institute YouthHarbors	\$20,000	\$ -	\$ -	Did not apply
Total Public Services	\$203,000	\$213,500	\$215,000	15% of entitlement

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3. Physical Improvements	FY2024 Adopted	FY2025 Adopted	FY2026 Proposed	Program Description
ADA Pedestrian Improvements	\$152,126	\$355,092	\$148,925	ADA sidewalk and crosswalk improvements
Devir Park – Phase II	\$ -	\$ -	\$400,000	On Emerald St at Davidson Way
Salvatore Butch Gennetti Park	\$ -	\$ -	\$450,000	Formerly Pearl Street Park
Green St./ MacArthur Park Tot Lot	\$ -	\$300,000	\$ -	
FitzGerald Park	\$100,000	\$100,000	\$ -	
Kierstead Park	\$400,000	\$ -	\$ -	
Total Physical Improvements	\$652,126	\$755,092	\$998,925	
4. Planning, Admin & Management	FY2024 Adopted	FY2025 Adopted	FY2026 Proposed	Program Description
Planning, Admin & Management	\$271,510	\$287,297	\$287,297	Plus 20% of program income received
Total Planning, Admin & Management	\$271,510	\$287,297	\$287,297	
5. Section 108 Loan Repayments	FY2024 Adopted	FY2025 Adopted	FY2026 Proposed	Program Description
\$2.4M Road Improvements	\$182,535	\$237,970	\$147,332	Matures on 8/1/2038
\$2M Senior Center Rehabilitation/\$1M Housing Task Force	\$253,690	\$176,264	\$216,970	Matures on 8/1/2028
\$1.2M Roosevelt Park	\$ -	\$ -	\$50,000	Estimated; not yet known
Total Section 108 Loan Repayments	\$425,366	\$414,234	\$414,302	
Summary	FY2024 Adopted	FY2025 Adopted	FY2026 Proposed	
Total Revenue	\$1,902,002	\$2,065,468	\$2,015,524	
Total Allocated	\$1,902,002	\$2,065,468	\$2,015,524	
Remaining	\$0	\$0	\$0	

Contingency plan based on HUD entitlement awards:

Due to late action by Congress, HUD has not yet announced our final entitlement amount for FY26. The following contingency is incorporated into this budget to determine how funds will be allocated if the entitlement is higher or lower than estimated above.

If Higher: Admin & Management will remain at 20% of entitlement and program income. Public Services will remain at 15% of the entitlement amount, with each public service receiving additional funds proportional to the above allocations and rounded to the nearest \$500. Additional funds will be awarded to the ADA pedestrian improvements project.

If Lower: Admin & Management will remain at 20% of entitlement and program income. Public Services will remain at 15% of the entitlement amount, with each public service receiving reduced funds proportional to the above allocations and rounded to the nearest \$500. Other reductions will come from the ADA pedestrian improvements project.