



# City of Malden

Malden City Hall  
215 Pleasant Street  
Malden, MA 02148

## Master

**File Number: 242-19**

**File ID:** 242-19

**Type:** Order

**Status:** Passed

**Version:** 1

**Reference:**

**In Control:** Finance Committee

**Department:**

**Cost:**

**File Created:** 05/10/2019

**File Name:**

**Final Action:** 06/11/2019

**Title:** Ordered: That One Million Four Hundred Fifty Thousand Dollars (\$1,450,000) is appropriated to pay costs of design and construction of Roosevelt Park and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L. c. 44, Section 7(25) or any other enabling authority, and in conjunction therewith, the Mayor and Treasurer are each authorized to enter into one or more loan and/or security agreements, and the Mayor is authorized to contract for and expend any Federal, State or other aid available for the project, including any grant related to such project, and to take any other action necessary to carry out this project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. The repayment of said loan will be made by utilizing available Community Preservation Act funds pursuant to M.G.L. Chapter 44B and as previously authorized and approved by the Malden Community Preservation Committee.

**Internal Notes:**

**Code Sections:**

**Agenda Date:** 05/14/2019

**Indexes:**

**Agenda Number:**

**Sponsors:** David Camell

**Enactment Date:**

**Attachments:**

**Enactment Number:**

**Contact:**

**Hearing Date:**

**Drafter:**

**Effective Date:**

**Related Files:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council	05/14/2019	referred	Finance Committee			Pass
	<b>Action Text:</b>	A motion was made by Councillor Camell, seconded by Councillor DeMaria, that the Order be referred to the Finance Committee. The motion carried by a unanimous vote.					
1	City Council	06/11/2019	amended				Pass
	<b>Action Text:</b>	A motion was made by Councillor Murphy that the Order be amended in accordance with the recommendation of the CPC . The motion carried by a unanimous vote.					
1	City Council	06/11/2019	amended				Pass
	<b>Action Text:</b>	A motion was made by Councillor Crowe, seconded by Councillor Spadafora, that the Order be amended as follows: "That the City Council shall have the final approval of any in-fill to be used in the construction of the field." The motion carried by the following vote: Yea: 10 Anderson, Camell, Condon, Crowe, Murphy, Spadafora, Winslow, DeMaria, Sica and Councillor Matheson Nay: 1 O'Malley					
1	City Council	06/11/2019	adopted as amended				Pass
	<b>Action Text:</b>	A motion was made by Councillor Camell, seconded by Councillor Murphy, that the Order be adopted as amended. The motion carried by the following vote: Yea: 10 Anderson, Camell, Condon, Crowe, Murphy, Spadafora, Winslow, DeMaria, Sica and Councillor Matheson Nay: 1 O'Malley					

### Text of Legislative File 242-19

Ordered: That One Million Four Hundred Fifty Thousand Dollars (\$1,450,000) is appropriated to pay costs of design and construction of Roosevelt Park and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L. c. 44, Section 7(25) or any other enabling authority, and in conjunction therewith, the Mayor and Treasurer are each authorized to enter into one or more loan and/or security agreements, and the Mayor is authorized to contract for and expend any Federal, State or other aid available for the project, including any grant related to such project, and to take any other action necessary to carry out this project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount. The repayment of said loan will be made by utilizing available Community Preservation Act funds pursuant to M.G.L. Chapter 44B and as previously authorized and approved by the Malden Community Preservation Committee.

The Malden Community Preservation Committee is recommending a bond of 10-year term

for \$1,450,000 at no more than 4.25% interest to fund the CPA eligible aspects of the Roosevelt Park rehabilitation project as applied for in FY2019 by the Malden Redevelopment Authority and to be repaid from the budgeted reserve account of CPA funds. The Malden CPC has also voted that the Roosevelt Park project must include the outdoor classroom as stated in the FY2019 CPA funding application. The Malden CPC has voted that the Roosevelt Park project must include the drainage improvements as outlined in the original proposal and must be made to the surrounding wetlands. Although Malden CPA funds are not available for any synthetic turf option, the Malden CPC has respectfully requested that the applicant consider several alternative synthetic products as new technology has entered the synthetic turf market. The applicant has agreed to consider an alternative in the municipal bidding process.