

Malden, Massachusetts

Date: April 25, 2024

His Honor the Mayor has approved Paper # 177 Series of 2024

Below is a true attest copy of same:

Order: That the Mayor be authorized to file an application for grants under the Housing and Community Development Act of 1974 and the Cranston-Gonzalez Housing Act of 1990 (CDBG Budget).


Sponsored by Carey McDonald

Paper # 177 Series of 2024, of which the above is a true copy

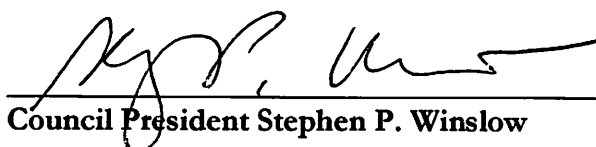
Adopted, by the City Council, by seven (7) yea and zero (0) nay votes, the City Council consisting of eleven members at their April 23, 2024 meeting.

Approved, April 25, 2024 by His Honor, Mayor Gary J. Christenson

Attest:



City Clerk Carol Ann T. Desiderio



Council President Stephen P. Winslow



Mayor Gary J. Christenson

City of Malden FY 2025 Community Development Block Grant (CDBG) Budget
HUD Program Year 2024 (July 1, 2024 – June 30, 2025)
Approved Budget with Contingencies
April 23, 2024

Revenue	FY2023	FY2024	FY2025	
Total Entitlement:	\$1,306,818	\$1,357,551	\$1,300,000	Projected; awaiting HUD
Prior Uncommitted Balance:	\$427,049	\$544,451	\$628,982	
Total Revenue	\$1,733,867	\$1,902,002	\$1,928,982	
Programs	FY2023 Adopted	FY2024 Adopted	FY2025 Proposed	Program Description
1. Affordable Housing				
Affordable Housing Rehab and Redevelopment	\$105,278	\$350,000	\$350,000	Rehab program; can also be spent on vacant/ foreclosed property program
Total Affordable Housing	\$105,278	\$350,000	\$350,000	
2. Public Services	FY2023 Adopted	FY2024 Adopted	FY2025 Proposed	Program Description
Action for Boston Community Development	\$13,550	\$15,000	\$20,000	Housing assistance for Malden residents
Housing Families	\$19,358	\$20,000	\$20,000	Homelessness Prevention
Immigrant Learning Center	\$9,679	\$12,000	\$15,000	English for Speakers of Other Languages
Just-A-Start	\$19,358	\$20,000	\$20,000	Housing Stabilization and Mediation
Malden Neighborhood Basketball League	\$8,227	\$8,500	\$8,500	Youth Basketball Organization
Malden Senior Center	\$38,716	\$40,000	\$45,000	Malden Elderly Transportation
Malden Teen Enrichment Center	\$4,840	\$5,000	\$5,000	Wellness Program
Malden Warming Center	\$14,519	\$16,500	\$20,000	Malden Warming Center
Mystic Valley Elder Services	\$9,679	\$10,000	\$10,000	Meals Program
YMCA Malden	\$10,647	\$12,000	\$15,000	Youth Services Program
YWCA Malden	\$10,647	\$12,000	\$15,000	Youth Services Program
Asian Community Development Corporation	\$13,550	\$15,000	\$ -	Did not apply
Justice Resource Institute Youth Harbors	\$19,358	\$20,000	\$ -	Did not apply
Tufts University, Sharewood Project	\$6,775	\$ -	\$ -	Did not apply
Total Public Services	\$196,000	\$203,000	\$193,500	Capped at 15% of entitlement

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3. Physical Improvements	FY2023 Adopted	FY2024 Adopted	FY2025 Proposed	Program Description
ADA Pedestrian Improvements	\$150,000	\$152,126	\$311,248	Ped. crossing and bus shelter upgrades
Green St./ MacArthur Park Tot Lot	\$ -	\$ -	\$300,000	At Wadsworth St and Madison St
FitzGerald Park	\$ -	\$100,000	\$100,000	On Exchange St at CBD Garage
Kierstead Park	\$ -	\$400,000	\$ -	
Mazonson Basketball Court	\$140,000	\$ -	\$ -	
Early Learning Center Playground	\$350,000	\$ -	\$ -	
Total Physical Improvements	\$640,000	\$652,126	\$711,248	
4. Planning, Admin & Management	FY2023 Adopted	FY2024 Adopted	FY2025 Proposed	Program Description
Planning, Admin & Management	\$261,363	\$271,510	\$260,000	Plus 20% of program income received
Total Planning, Admin & Management	\$261,363	\$271,510	\$260,000	
5. Section 108 Loan Repayments	FY2023 Adopted	FY2024 Adopted	FY2025 Proposed	Program Description
\$2.4M Road Improvements	\$185,605	\$182,535	\$237,970	Matures on 8/1/2038
\$2M Senior Center Rehabilitation/\$1M Housing Task Force	\$261,250	\$253,690	\$176,264	Matures on 8/1/2028
\$1.2M Roosevelt Park	\$95,000	\$ -	\$ -	Repayment schedule pending from HUD
Total Section 108 Loan Repayments	\$446,855	\$425,366	\$414,234	Confirmed with Treasurer
Summary	FY2023 Adopted	FY2024 Adopted	FY2025 Proposed	
Total Revenue	\$1,733,867	\$1,902,002	\$1,928,982	
Total Allocated	\$1,733,867	\$1,902,002	\$1,928,982	
Remaining	\$0	\$0	\$0	

Contingency plan based on HUD entitlement awards:

Due to late action by Congress, HUD has not yet announced our final entitlement amount for FY25. The following contingency is incorporated into this budget to determine how funds will be allocated if the entitlement is higher or lower than estimated above.

If Higher: Planning, Admin, & Management will remain at 20% of the entitlement amount. Public Services will remain at 15% of the entitlement amount, with each public service receiving additional funds proportional to the above allocations and rounded to the nearest \$500. Additional funds will be split evenly between ADA pedestrian improvements project and the rehab program.

If Lower: Planning, Admin, & Management will remain at 20% of the entitlement amount. Public Services will remain at 15% of the entitlement amount, with each public service receiving reduced funds proportional to the above allocations and rounded to the nearest \$500. Other reductions will come first from the rehab program (up to \$100,000 reduction), with any further necessary reductions split evenly between the ADA pedestrian improvements project and the rehab program.