

City of Malden

Malden City Hall 215 Pleasant Street Malden, MA 02148

Meeting Agenda - Final Finance Committee

Councillor McDonald, Chair
Councillor Colon-Hayes, Vice-Chair
Councillor Condon
Councillor Crowe
Councillor Spadafora
Councillor Winslow

Tuesday, April 15, 2025

5:30 PM

City Hall, Room #105 215 Pleasant Street Malden, MA 02148

Watch the meeting with Teams: https://tinyurl.com/ysvk2e8v

Roll Call

Minutes to be Approved

Minutes of March 11, 2025 to be approved.

Minutes of April 8, 2025 to be approved.

Business

<u>168-25</u> Order: That Seventeen Million Dollars (\$17,000,000) is appropriated to pay costs of

designing and replacing lead water service lines throughout the City, including the payment of all costs incidental and related thereto, and to meet this appropriation, the Treasurer, with approval of the Mayor, is authorized to borrow said amount under M.G.L. c. 44, Section 8(5) or any other enabling authority, and to issue bonds or notes of the City therefor. All or any portion of this amount may be borrowed through the Massachusetts Water Resources Authority's Lead Service Line Replacement Program, and the Mayor and any other appropriate officials of the City are authorized to execute and deliver any agreements or other documents in

connection therewith.

<u>Sponsors:</u> Carey McDonald

169-25 Order: That Three Million Five Hundred Seven Thousand Five Hundred Dollars

> (\$3,507,500) is appropriated to pay costs of designing, reconstructing, and constructing water mains, including the payment of all costs incidental and related thereto, and to meet this appropriation, the Treasurer, with approval of the Mayor, is authorized to borrow said amount under M.G.L. c. 44, Section 8(5) or any other enabling authority, and to issue bonds or notes of the City therefor. All or any portion of this amount may be borrowed through the Massachusetts Water Resources Authority's Local Water System Assistance Program, and the Mayor and any other appropriate officials of the City are authorized to execute and deliver any

agreements or other documents in connection therewith.

Sponsors: Carey McDonald

170-25 Order: That One Million Five Hundred Thousand Dollars (\$1,500,000) is appropriated

from available water sewer retained earnings to pay costs of designing,

reconstructing, and constructing water mains, all associated roadwork and including

the payment of all costs incidental and related thereto.

Sponsors: Carey McDonald

174-25 Order: The City of Malden file with the U.S. Department of Housing and Urban

Development a Consolidated Plan including applications for grants under the

Housing and Community Development Act of 1974 as amended and the

Cranston-Gonzalez Housing Act of 1990 as amended to be administered by the Office of Strategic Planning & Community Development for Fiscal Year 2026, including all understanding and assurances contained therein on or substantially in the form presented to this meeting; and that Gary Christenson, Mayor and Chief Executive Officer of the City of Malden, be and hereby is directed and designated as the authorized representative for and in the name and behalf of the City of Malden to sign and file said plan, to act in connection with said plan, and to provide

such additional information as may be required.

Carey McDonald Sponsors:

Mayor's CDBG Budget Letter Attachments:

Proposed CDBG Budget

Other Business

Adjournment

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