

City of Malden

Malden City Hall 215 Pleasant Street Malden, MA 02148

Meeting Agenda - Final Finance Committee

Councillor-at-Large McDonald, Chair Councillor Condon, Vice-Chair Councillor O'Malley Councillor-at-Large Colon-Hayes Councillor Simonelli Councillor Linehan

Tuesday, October 17, 2023

6:00 PM

City Hall, Room #105 215 Pleasant Street

Roll Call

Minutes to be Approved

363-23 Minutes of October 3, 2023 to be approved.

Business

Other Business

Tabled Papers

325-23 Order: That the City of Malden rescinds the following amounts that have been

authorized to be borrowed, but which have not been borrowed and are no longer

needed for the purposes for which they were initially approved:

<u>Sponsors:</u> Carey McDonald

326-23 Order: That the City Council accept the provisions of M.G.L. c. 203C, the

Massachusetts Prudent Investor Act, and adopt the local option allowing Municipal Treasurers to apply the Prudent Investor Rule to optimize returns on trust fund

monies.

<u>Sponsors:</u> Carey McDonald

Adjournment