



City of Malden

Malden City Hall
215 Pleasant Street
Malden, MA 02148

Meeting Agenda - Final Finance Committee

*Councillor McDonald, Chair
Councillor Taylor, Vice Chair
Councillor Condon
Councillor Luong
Councillor Sica
Councillor Simonelli*

Tuesday, February 3, 2026

6:00 PM

City Hall, Room 105
215 Pleasant Street
Malden, MA 02148

Watch the meeting with Teams: <https://tinyurl.com/mb9xpb35>

Roll Call

Minutes to be Approved

76-26 Minutes of January 13, 2026 to be approved.

80-26 Minutes of July 29, 2025 to be approved.

81-26 Minutes of June 7, 2022 to be approved.

Business

52-26 Order: That the Finance Committee meet in conjunction with the Mayor's financial team to research the feasibility of submitting an application to the Massachusetts Department of Revenue, Division of Local Services' Financial Management Resource Bureau for a Financial Management Review of the City of Malden. The purpose of such a review shall be to evaluate municipal operations, financial practices, and organizational efficiency. Be it further ordered, that upon successful completion of the review the Finance Committee will come back to the Full Council to report on the Bureau's findings.

Sponsors: Michelle Luong

53-26

Order: That the Finance Committee engage in discussions regarding the costs involved, and procedures required for, requesting the Office of the State Auditor to conduct a municipal audit on the City of Malden. The purpose of the audit shall be to identify any inefficiencies or irregularities in financial management within the city; to ensure that public funds are being used effectively and in accordance with Malden's goals and policies; to enhance transparency and public confidence; and for the State Auditor's Office to provide recommendations for improving financial controls and safeguarding against waste or loss while complying with relevant laws and regulations.

Sponsors:

Karen Colon Hayes

The Committee will review the recent history of Malden's annual financial audits.

The Committee will continue discussing scheduling of educational forums in advance of the upcoming Special Municipal Election in March.

Other Business**Tabled Papers****Adjournment**

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