

City of Malden

Malden City Hall 215 Pleasant Street Malden, MA 02148

Meeting Agenda - Final Finance Committee

Councillor McDonald, Chair
Councillor Colon-Hayes, Vice-Chair
Councillor Condon
Councillor Crowe
Councillor Spadafora
Councillor Winslow

Tuesday, April 8, 2025 6:00 PM

City Hall, Room 105 215 Pleasant Street Malden, MA 02148

Watch the meeting with Teams: https://tinyurl.com/8hrjx63w

Roll Call

Minutes to be Approved

<u>178-25</u>	Minutes of February	/ 18, 2025 to be	e approved.

<u>179-25</u> Minutes of March 4, 2025 to be approved.

<u>180-25</u> Minutes of March 18, 2025 to be approved.

Minutes of March 25, 2025 to be approved.

Business

152-25 Order: That the City Council amend its local room occupancy excise under M.G.L. c.

64G s. 3A from the current 4% to the rate of 6%.

<u>Sponsors:</u> Carey McDonald

Other Business

Tabled Papers

The Finance Committee will meet with City Assessor Nate Cramer to discuss the feasibility of accepting the provisions of the HERO Act, M.G.L. c. 178 s. 23 Acts of 2024 for the benefit of increasing local flexibility for Veterans' property tax exemptions and enabling the city to double exemptions through local options and linking the annual property tax abatement to inflation.

Adjournment

If you would like to request a reasonable accommodation, please contact Maria Luise, ADA Compliance Coordinator at mluise@cityofmalden.org or 781-397-7000 Ext. 2005

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