



# **FINANCE COMMITTEE**

**Malden City Council  
Tuesday, June 2, 2026**

# FY27 Overview

## *Chapter 70 Funding*

- Chapter 70 Explained
- Foundation Budget
- FY27 Budget Highlights

# Chapter 70

- Massachusetts law that governs funding for all public elementary and secondary schools
  - Establishes minimum spending requirements for each school district (“net school spending”)
  - Establishes minimum requirements for each municipality’s share of school costs
- “Chapter 70 Aid” makes up the difference between a municipality’s share of costs and the statutory minimum spending requirement

# Foundation Budget

- Each student in grades K-12 is funded at a per pupil rate that is updated each fiscal year (*\$19,822 for FY27*)
- Each student in Pre-K receiving at least two hours of Special Education services weekly is reimbursed at a per pupil flat rate (*\$5,322.83 for FY27*)
- Funds all Malden students who attend the Malden Public Schools and provides tuition for those enrolled in charter schools, vocational schools, and other districts

# Malden Net School Spending

## *Compared to Previous Years*

<b>Year</b>	<b>Foundation Enrollment</b>	<b>Foundation Budget</b>	<b>Required Local Contribution</b>	<b>Chapter 70 Aid</b>	<b>Required Net School Spending</b>
FY23	6,803	\$105,452,144	\$51,377,517	\$54,074,627	\$105,452,144
FY24	6,940	\$117,616,659	\$54,419,682	\$63,196,977	\$117,616,659
FY25	6,863	\$121,527,751	\$57,647,090	\$63,910,729	\$121,557,819
FY26	6,927	\$130,437,793	\$60,667,748	\$69,770,045	\$130,437,793
<b>FY27*</b>	<b>6,680</b>	<b>\$132,410,256</b>	<b>\$64,123,681</b>	<b>\$70,271,045</b>	<b>\$134,394,726**</b>

*\*Proposed; final FY27 budget pending approval by the state legislature and the governor.*

*\*\*Includes net school spending shortfall from FY25.*

# FY27 Budget

- FY27 Budget Highlights
- Adopted District Budget
- Anticipated Grants

# FY27 Budget

- Balanced budget
- Honoring our CBA commitments
- Enrollment and staffing projections
  - *Shifts based on enrollment changes*
  - *Shifts based on programmatic changes for Students with Disabilities*
- Strategic priorities guiding district investments
  - *Focusing additional support for math and science instruction*
  - *Responding to Special Education Program Review*
- Continued advocacy with our state legislative delegation to reform Chapter 70 funding formula

# **FY27 Proposed Budget**

## **\$102,147,688.00**

- Proposed Salaries Schools
  - \$76,876,880.48
- Proposed Operations and Maintenance
  - \$25,270,807.52
- Proposed Circuit Breaker Offset
  - \$6,196,256

# FY27 Grants (Projected)

- **Title I – \$2,200,000 (projected)**
  - 13 Full time Unit A Coaches/Reading Specialist
  - .5 Director
  - 20 part time Lit Asst/Math Asst
  - Summer Programming
- **Sped IDEA – \$2,000,000 (projected)**
  - 8 Full time Unit A teachers
  - 25 full time Unit C ESP
  - Summer Programming
- **Title IIA – \$238,000 (projected)**
  - Unit A stipends for professional development
- **Title III – \$278,000 (projected)**
  - 1 full time Unit A coach
  - Unit A Stipends
- **Title IV – \$150,000 (projected)**
  - Additional Math Asst in classrooms

# **FY27 Budget**

## ***Projected increases***

- Contractual obligations
- Out-of-district tuition
- Special Education transportation
- Special Education contracted services
- Short-term substitutes
- Staff adjustments

**Thank you for  
your support!**

