



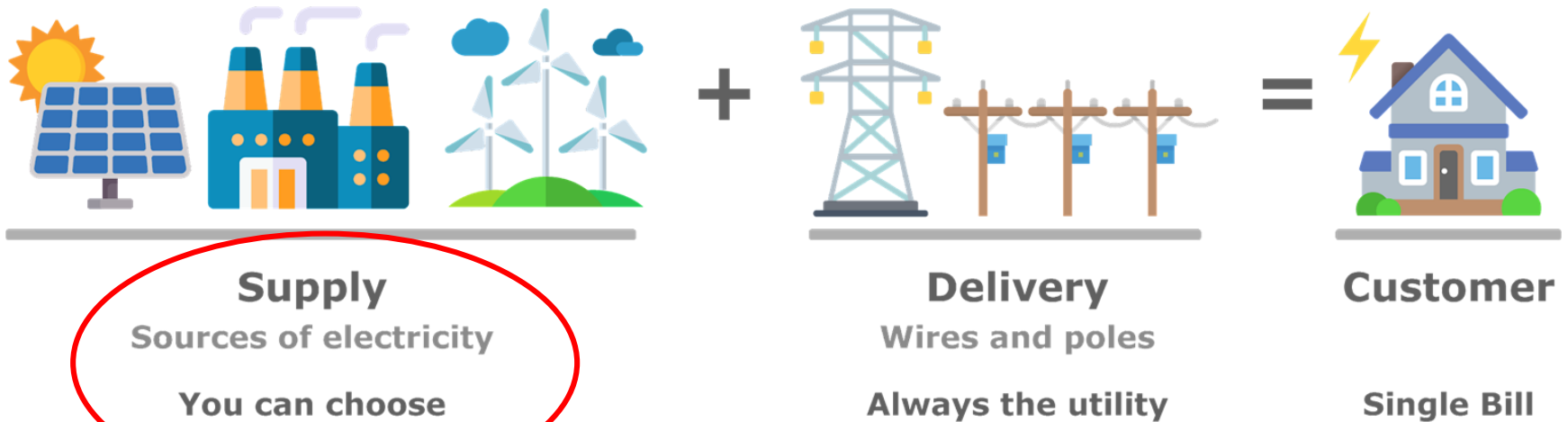
Malden Community Electricity

November 29, 2022

City Council Update

MaldenCommunityElectricity.com

Community Electricity



Community electricity enables the City to create new electricity supply options, while the utility (National Grid) will continue to deliver electricity and send the bill

Goals for Program

- Expand consumer choice for electricity supply
- Provide advantageous and predictable rates for electricity (savings cannot be guaranteed)
- Use clean energy and support growth of renewables
- Provide City-vetted alternatives to third-party retailers
- Offer protection against market volatility

Future savings cannot be guaranteed because Basic Service rates change every six months for residential and commercial customers and every three months for industrial customers.

What's Already Been Done

- City Council voted to authorize aggregation in May 2022
- City partnered with Good Energy as aggregation consultant
- City worked with Good Energy to develop a draft Aggregation Plan
 - Released Oct. 12, 2022 for a month of public review
 - Public hearing Nov. 3, 2022
 - Received Consultation Letter Nov. 14 from Dept. of Energy Resources

Public Comments

- Total of 12 comments
- All comments will be included in final Plan submitted to Department of Public Utilities
- Following slides review sampling of comments

Public Comments

Numerous comments showing enthusiasm for the Plan, including:

*I just found this and I am so excited. When I saw the National Grid electricity rate hike earlier this year, I saw that Medford had a program like this and **I was jealous that we didn't have the same options.***

I am VERY excited by the prospect of Malden Community Electricity and plan to enroll in the Malden 100 plan.

Knowing the plan is administered with help of the city gives me confidence that the plan is authentic and will be managed properly. For example, it is vital to me that the plan limits the usage of customer data by the Competitive Supplier, so I am happy to see this included.

***I think this plan makes a lot of sense and is very well thought out.** I'm excited our city is launching a plan to have greener energy. I appreciate the standard version of the plan has a greater percentage of renewable energy than required, that people can opt into a 100% renewable option, and that **we are looking out for all of our residents at all income levels** by also including a basic version. I think the accessibility laid out in this proposal should be a model for other Malden initiatives.*

Public Comment Clarifications

- The Plan gives us the flexibility to include 5-15% additional renewable energy so we can stay competitive
- Additional renewable energy will be MA Class I, which excludes large-scale hydro
- If you have solar panels, all net metering and other credits will remain in place
- The customer help line will have translation services

Changes in response to public comments

- We caught a typo
- We added the Haitian Day Center into the launch outreach plan.

What Comes Next?

- Plan needs City Council approval
- We'll then send the Plan to the Department of Public Utilities (DPU) for review and approval
- Once approved by DPU, the City may go out to bid for electricity (there is never any obligation to launch)
- There will be significant multi-lingual outreach ahead of launch
- **Note: the program hopes to launch in late 2023**

Questions?