



City of Malden

IN CITY COUNCIL

ORDERED

RESOLVED

Ordered:

That each prior order of the City Council that authorizes the borrowing of money to pay costs of capital projects is hereby supplemented to provide that, in accordance with Chapter 44, Section 20 of the General Laws, as most recently amended by the Municipal Modernization Act, so-called, the premium received by the City upon the sale of any bonds or notes thereunder, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to pay project costs and the amount authorized to be borrowed for each such project shall be reduced by the amount of any such premium so applied.

CRAIG SPADAFORA, COUNCILLOR AT LARGE

#2000

ORDER

2017

No.

IN CITY COUNCIL

APRIL 18, 2017

ORDER: THAT THE CITY COMPLY WITH
MGL CHAPTER 44 SECTION 20 AS IT
RELATES TO THE USE OF BOND
PREMIUMS

REFERRED TO FINANCE COMMITTEE
THOMAS E. BRENNAN, CITY CLERK

IN CITY COUNCIL MAY 9, 2017
ADOPTED (11-0)
THOMAS E. BRENNAN, CITY CLERK

(SPADAFORA)

COPIES SENT MAY 23, 2017

✓ MAYOR
✓ LAW
✓ CLERK OF COMM.
✓ TREASURER

Approved:  Mayor
5/22