

# **City of Malden**

Malden City Hall 215 Pleasant Street Malden, MA 02148

# Meeting Agenda - Final Finance Committee

Councillor McDonald, Chair
Councillor Colon-Hayes, Vice-Chair
Councillor Condon
Councillor Crowe
Councillor Spadafora
Councillor Winslow

Tuesday, October 28, 2025

6:30 PM

City Hall, Room #105 215 Pleasant Street Malden, MA 02148

Watch the meeting with Teams: https://tinyurl.com/4pr78hjh

# **Roll Call**

# Minutes to be Approved

Minutes of October 7, 2025 meeting to be approved.

Minutes of October 14, 2025 meeting to be approved.

# **Business**

363-25 Order: That the City of Malden hold a Special Municipal Election on February 10,

2026 and to include the following ballot question:

Shall the City of Malden be allowed to assess an additional \$5,400,000 in real estate and personal property taxes for the purposes of stabilizing the City's budget and to support ongoing city services across all departments, including public schools, public safety, public library, public works and general government, for which the monies will be used for the fiscal year beginning July 1, 2026?

A yes vote would support an increase in real estate and personal property taxes

beginning with fiscal year 2027 (7/1/26 to 6/30/27).

A no vote would make no change to the current tax structure.

**Sponsors:** Amanda Linehan and Stephen Winslow

Attachments: Mayor's Memo to the City Council 9 25 2025

Public Comment September 30
Graph Printouts 22x 28 (2)
Graph Printouts 28x 22 (3)

FY2026 General Fund Summary Oct 2026

Steps Taken to Implement Budget Savings Oct 2025
363-25 New Growth & Ec Dev Presentation Oct 21 2025

#### Other Business

# **Adjournment**

If you would like to request a reasonable accommodation, please contact Maria Luise, ADA Compliance Coordinator at mluise@cityofmalden.org or 781-397-7000 Ext. 2005

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