



# City of Malden Fiscal Year 2024 Proposed Budget



**Proposed Version**





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# INTRODUCTION

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# Appropriation Order General Fund

## Order: Annual Appropriation Order for the FY2024 General Fund

ORDERED: That for the purpose of defraying the expenses of the City of Malden for the budget period, Fiscal Year 2024, 7/1/23-6/30/24, together with the interest and municipal indebtedness the sum of money named in the accompanying Schedule "B", be and the same is hereby appropriated to the accounts and for the purpose and objects therein stated and explained, and it is hereby provided and

ORDERED: That the appropriations enumerated in said Schedule "B" being in the amount of \$197,180,026 and also the sums which will be required as the City's proportion of the State and County taxes to be raised in the property and estates in the City according to the provisions of law, and it is further

ORDERED: That the interest rate established by law shall be charged from August 2, 2023 and/or November 2, 2023 and/or February 2, 2024 and/or May 2, 2024 upon all taxes to be assessed for the present fiscal year, and remaining unpaid on August 1, 2023 and/or November 1, 2023 and/or February 1, 2024 and/or May 1, 2024.

City of Malden  
FY2024 Proposed Budget General Fund  
**Schedule B**  
July 1, 2023 – June 30, 2024

Assessor \$485,182  
Board of Appeals \$16,510  
Cannabis Commission \$30,750  
Compliance \$10,000  
Cemetery \$551,677  
City Clerk \$570,588  
City Council \$396,434  
Conservation Commission \$11,000  
Controller \$3,670,672  
Debt \$8,115,278  
Emergency Management \$34,750  
Engineering \$415,693  
Essex County Voke \$222,734  
Fire Department \$13,004,425  
Fourth of July \$40,000  
Health and Human Services \$823,048  
Historical Commission \$11,000  
Human Resources & Benefits \$25,899,732  
Information Technology \$1,176,982  
Inspectional Services \$909,496  
Legal \$1,471,764  
Library \$1,694,616  
Licensing Board \$20,600  
Mayor's Office \$897,464  
Memorial Day \$5,000  
Northeast Regional Voke \$1,969,812  
Parking Department \$1,798,928  
Pine Banks Parks \$571,978  
Planning Board \$28,080  
Police Department \$13,131,319  
Public Facilities \$2,972,669  
Public Works \$8,328,797  
Recreation \$308,075  
Retirement (Pensions) \$15,438,903  
School Department \$88,774,861  
Strategic Planning and Community Development \$506,600  
Senior Center \$401,069  
Teen Enrichment Center \$197,972



Traffic Department \$580,619  
Treasurer \$1,312,404  
Veterans Day \$5,000  
Veteran's Services \$367,545

## **Appropriation Order General Fund (Other Financing Sources)**

### **Order: Annual Appropriation Order for the FY2024 General Fund Other Financing Sources**

ORDERED: That the following budgetary revenue items be adopted as part of the Fiscal Year 2024 budget

Water Sewer Indirect Costs \$3,200,000  
Free Cash \$3,000,000

## **Appropriation Order Water & Sewer Enterprise Fund**

### **Order: Annual Appropriation Order for the FY2024 Water & Sewer Enterprise Fund**

ORDERED: That for the purpose of defraying the expenses of the City of Malden Water Sewer Enterprise Fund for the budget period, Fiscal Year 2024, 7/1/23-6/30/24, the sum of money named in the accompanying Schedule "C" be and the same is hereby appropriated to the accounts and for the purpose and objects therein stated and explained, and it is hereby provided, and it is further

ORDERED: That the appropriations enumerated in said Schedule "C" being in the amount of \$33,833,979 and also the sums which will be required as the City's proportion of State and County taxes to be raised in the water and sewer accounts in the City according to the provisions of law, and it is further

ORDERED: That the interest rate established by law shall be charged on a monthly basis on all water and sewer bills remaining unpaid 30 days after the due date.

City of Malden  
FY2024 Proposed Budget Water & Sewer Enterprise Fund  
**Schedule C**  
July 1, 2023 – June 30, 2024

Water Sewer Enterprise Fund \$33,833,979



# Appropriation Order Cable Access Fund

## Order: Annual Appropriation Order for the FY2024 Cable Access Fund

ORDERED: That for the purpose of defraying the expenses of the City of Malden Cable Access Enterprise Fund for the budget period, Fiscal Year 2024, 7/1/23-6/30/24 the sum of money named in the accompanying Schedule "D" be and the same is hereby appropriated to the accounts and for the purpose and objects therein stated and explained, and it is hereby provided and

ORDERED: That the appropriations enumerated in said Schedule "D" being in the amount of \$700,000

City of Malden  
FY2024 Proposed Budget Cable Access Fund  
**Schedule D**  
July 1, 2023 – June 30, 2024

Cable Access Fund \$700,000

# Appropriation Order Community Preservation Fund

## Order: Annual Appropriation Order for the FY2024 Community Preservation Fund

ORDERED: That for the purpose of defraying the expenses of the City of Malden Community Preservation Fund for the budget period, Fiscal Year 2024, 7/1/23-6/30/24, the sum of money named in the accompanying Schedule "E" be and the same is hereby appropriated to the accounts and for the purpose and objects therein stated and explained, and it is hereby provided and

ORDERED: That the appropriations enumerated in said Schedule "E" being in the amount of \$1,042,316

City of Malden  
FY2024 Proposed Budget Community Preservation Fund  
**Schedule E**  
July 1, 2023 – June 30, 2024

Community Preservation \$1,042,316

