

City of Malden FY 2024 Community Development Block Grant (CDBG) Budget

HUD Program Year 2023 (July 1, 2023 – June 30, 2024)

Mayor's Proposed Budget

April 6, 2023

Revenue	FY2022	FY2023	FY2024	
Total Entitlement:	\$1,432,850	\$1,306,818	\$1,357,551	Projected based on federal cuts
Prior Uncommitted Balance:	\$490,753	\$427,049	\$544,451	Prior project balances and loan payoffs
Total Revenue	\$1,923,603	\$1,733,867	\$1,902,002	
Programs	FY2022 Adopted	FY2023 Proposed	FY2024 Proposed	Program Description
1. Affordable Housing				
Affordable Housing Rehab and Redevelopment	\$242,032	\$105,278	\$350,000	Rehab program; can also be spent on vacant/ foreclosed property program
Total Affordable Housing	\$242,032	\$105,278	\$350,000	
2. Public Services				
	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	Program Description
Action for Boston Community Development	\$15,000	\$13,550	\$15,000	Housing assistance for Malden residents
Asian Community Development Corporation	\$11,000	\$10,647	\$12,000	A-VOYCE Youth Services Program
Housing Families	\$20,000	\$19,358	\$20,000	Homelessness Prevention
Immigrant Learning Center	\$10,000	\$9,679	\$12,000	English for Speakers of Other Languages
Just-A-Start	\$20,000	\$19,358	\$20,000	Housing Stabilization and Mediation
Justice Resource Institute YouthHarbors	\$20,000	\$19,358	\$20,000	Homeless student services at MHS
Malden Neighborhood Basketball League	\$8,500	\$8,227	\$8,500	Youth Basketball Organization
Malden Senior Center	\$40,000	\$38,716	\$40,000	Malden Elderly Transportation
Malden Teen Enrichment Center	\$5,000	\$4,840	\$5,000	Wellness Program
Malden Warming Center	\$16,500	\$14,519	\$16,500	Malden Warming Center
Mystic Valley Elder Services	\$10,000	\$9,679	\$10,000	Meals Program
YMCA Malden	\$11,000	\$10,647	\$12,000	Youth Services Program
YWCA Malden	\$11,000	\$10,647	\$12,000	Youth Services Program
Chinese Culture Connection	\$3,500	\$ -	\$ -	Did not apply
Tufts University, Sharewood Project	\$7,000	\$6,775	\$ -	Did not apply
Urban Media Arts	\$3,000	\$ -	\$ -	Did not apply
Total Public Services	\$211,500	\$196,000	\$203,000	

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3. Physical Improvements	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	Program Description
ADA Pedestrian Improvements	\$166,646	\$150,000	\$152,126	ADA sidewalk and signal improvements
Kierstead Park	\$ -	\$ -	\$400,000	At Willow Street and Eastern Ave
FitzGerald Park	\$ -	\$ -	\$100,000	On Exchange St at CBD Garage
Mazonson Basketball Court	\$ -	\$140,000	\$ -	
Early Learning Center Playground	\$ -	\$350,000	\$ -	
Devir Park	\$300,000	\$ -	\$ -	
Fellsmere Pond Crosswalk	\$70,000	\$ -	\$ -	
Linden Community Rink	\$200,000	\$ -	\$ -	
Total Physical Improvements	\$736,646	\$640,000	\$652,126	
4. Planning, Admin & Management	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	Program Description
Planning, Admin & Management	\$281,137	\$261,363	\$271,510	20% of entitlement amount
Total Planning, Admin & Management	\$281,137	\$261,363	\$271,510	
5. Section 108 Loan Repayments	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	Program Description
\$2.4M Road Improvements	\$188,677	\$185,605	\$182,535	Matures on 8/1/2038
\$2M Senior Center Rehabilitation/\$1M Housing Task Force	\$268,410	\$261,250	\$253,690	Matures on 8/1/2028
\$1.2M Roosevelt Park	\$ -	\$95,000	\$ -	First repayments will begin in FY25, no need to carry costs in FY24 budget
Total Section 108 Loan Repayments	\$457,087	\$446,855	\$425,366	
Summary	FY2022 Adopted	FY2023 Adopted	FY2024 Proposed	
Total Revenue	\$1,923,603	\$1,733,867	\$1,902,002	
Total Allocated	\$1,923,603	\$1,733,867	\$1,902,002	
Remaining	\$0	\$0	\$0	