

City of Malden

Malden City Hall 215 Pleasant Street Malden, MA 02148

Meeting Agenda - Final Finance Committee

Councillor Murphy, Chair Councillor Condon, Vice-Chair Councillor-at-Large Karen Colon-Hayes Councillor Jadeane Sica Councillor Christopher Simonelli Councillor Stephen Winslow

Tuesday, April 5, 2022 5:30 PM City Hall, Rm#105 215 Pleasant Street

Roll Call

Minutes to be Approved

Business

139-22 Order: That Two Hundred Fifty Thousand Dollars (\$250,000) is appropriated from

available general fund free cash to fund Human Resources Professional Services.

<u>Sponsors:</u> Barbara Murphy

140-22 Order: That One Million Dollars (\$1,000,000) is appropriated to pay costs of the

Devir Park Revitalization Project, including the payment of all costs incidental and related thereto, and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L. c. 44, §7(1) or any other

enabling authority, and to issue bonds or notes of the City therefor.

Sponsors: Barbara Murphy

141-22 Order: That Four Hundred Forty-Five Thousand Dollars (\$445,000) is appropriated

from available water sewer retained earnings to pay costs of designing, and

replacing lead water service lines throughout the City, including the payment of all

costs incidental and related thereto.

<u>Sponsors:</u> Barbara Murphy

142-22 Order: That Three Million Dollars (\$3,000,000) is appropriated to pay costs of

designing, and replacing lead water service lines throughout the City, including the payment of all costs incidental and related thereto, and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L. c. 44, §8(5) or any other enabling authority, and to issue bonds or notes of the City therefor. All or any portion of this amount may be borrowed through the Massachusetts Water Resources Authority's Lead Service Line Replacement Program, and the Mayor and any other appropriate officials of the City are authorized to execute and deliver any agreements or other documents in

connection therewith.

<u>Sponsors:</u> Barbara Murphy

<u>143-22</u> Order: That Five Million Six Hundred Eighty-Three Thousand Two Hundred Dollars

(\$5,683,200) is appropriated to pay costs of designing, reconstructing and

constructing water mains, including the payment of all costs incidental and related thereto, and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L. c. 44, §8(5) or any other enabling authority, and to issue bonds or notes of the City therefor. All or any portion of this amount may be borrowed through the Massachusetts Water Resources Authority's Local Water System Assistance Program, and the Mayor and any other appropriate officials of the City are authorized to execute and deliver any agreements or other

documents in connection therewith.

Sponsors: Barbara Murphy

Other Business

Adjournment