

Malden CFO Relevant Regulations

Malden City Charter Section 14

The city council may from time to time, as it considers necessary and appropriate, appoint by majority vote, a chief financial officer, who shall serve for the 3 years next ensuing. The treasurer, the controller of accounts or a member of the board of assessors may, at the city council's discretion, simultaneously hold the office of chief financial officer. The compensation of the chief financial officer shall be fixed by ordinance, which shall specify the salary for the position of chief financial officer alone, and for the position of chief financial officer held in combination with the office of treasurer, controller of accounts or assessor. The chief financial officer shall administer, coordinate and supervise all financial services, activities and officers, and assist in all matters relating to municipal financial affairs. The chief financial officer shall, under the direction of the mayor, prepare the annual appropriation order for consideration by the city council and, under the direction of the mayor and city council, develop and implement a long range capital plan. The chief financial officer shall make recommendations to the mayor and city council for enhancing revenue and revenue collections and shall perform such other duties as prescribed by the mayor and city council.

Malden City Ordinances 2.20.030

D. The following positions shall be classified M3: Chief Financial Officer, Chief Financial Officer/Treasurer, Chief Financial Officer/Controller, Chief Financial Officer/Assessor.

EFFECTIVE 7/1/20

Job Title	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10
M1A	\$81,008.05	\$83,033.25	\$85,109.09	\$87,236.91	\$89,417.74					
M1	\$93,888.61	\$96,235.83	\$98,641.72	\$101,107.75	\$103,635.47					
M2	\$93,888.61	\$96,235.83	\$98,641.72	\$101,107.75	\$103,635.47	\$111,093.54	\$113,870.87	\$116,717.65	\$119,635.59	\$122,626.40
M3						\$122,244.25	\$135,560.35	\$138,939.10	\$142,412.56	\$145,984.91

Notwithstanding the provisions of this section, no person employed by the city for a period of less than twelve months shall receive any increase in remuneration until the employee's anniversary date of employment; provided that, upon the anniversary date of employment, said salary shall be increased to the step and grade corresponding to the step and grade in which the employee was hired, as contained herein. No employee who occupies a position which has been reclassified within the 12 months immediately preceding an increase in remuneration as contained herein shall be eligible for said increase until the anniversary date of the employee's hiring next subsequent to the first anniversary date of reclassification. This paragraph shall take effect on January 1, 2015.