From: <u>Kathleen Sullivan</u>

To: <u>Carol Ann Desiderio</u>; <u>Lisa M. Cagno</u>

Subject: Council Order 412-24

Date: Tuesday, November 12, 2024 12:52:45 PM

Dear Malden City Council,

I am writing today in support of moving Order 412-24 to the city council finance committee for further discussion and inquiry.

These funds are currently in limbo since the cancellation of the Roosevelt Park Improvement Project last April.
Section 108 HUD Loan \$1.2M
CPA Funds \$1.45M

City Bond \$966K

City Free Cash \$1.292M

The finance committee needs to ask more questions concerning the status of the Section 108 HUD Loan and the approval or disapproval by HUD to use these funds for a new plan and design for this project.

The CPA Bond is currently being paid for the cancelled project. Could this funding now be used to remove the contaminated soil and/or to develop a new design which aligns with the Malden Climate Action Plan?

What is the status of the free cash appropriation and the bond? How will this funding now be handled as this project is moved forward and. redesigned?

These are all important questions for nearly \$5M of taxpayer funding which needs to be discussed.

Thank you.

Sincerely, Kathleen Sullivan 27 Oliver Street

This email has been scanned for spam and viruses by Proofpoint Essentials. Click <u>here</u> to report this email as spam.