



City of Malden

Malden City Hall
110 Pleasant Street
Malden, MA 02148

Meeting Agenda - Final Finance Committee

*Councillor Camell (Chair), Councillor Winslow (Vice Chair),
Councillor Anderson, Councillor DeMaria, Councillor Murphy,
Councillor O'Malley*

Tuesday, May 14, 2019

5:30 PM

John & Christina Markey Community Center,
7 Washington St.

Roll Call

Minutes to be Approved

Minutes of the May 7, 2019 meeting to be approved.

Business

[226-19](#)

Ordered: That Six Million Six Hundred Thousand Dollars (\$6,600,000) is appropriated to pay costs of design and construction of water system improvements throughout the City, to be undertaken in fiscal years 2020 through 2024, inclusive, and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L. c. 44, §§7 and 8 or any other enabling authority, all or any portion of this amount may be borrowed through the Massachusetts Water Resources Authority's (MWRA) - Local Water System Assistance Program and in conjunction therewith, the Mayor and Treasurer are each authorized to enter into one or more loan and/or security agreements with the MWRA, and the Mayor is authorized to contract for and expend any Federal, State or other aid available for the project, including any grant related to such project from the MWRA, and to take any other action necessary to carry out this project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

[233A-19](#)

Resolve: That it is the sense of the City Council that the City support the Mayor's proposed funding contained in paper 226-19

Sponsors:

David Camell, Ryan O'Malley, Paul Condon and Craig Spadafora

233B-19

Resolved: That it is the sense of the City Council that the City of Malden should investigate expanding the water main and lead line replacement proposal to maximize all funding available under the 0% interest loan program through the Massachusetts Water Resources Authority's (MWRA) - Local Water System Assistance Program.

91-19

Claim: Donald Breault, 9 Milton Street, Malden, MA

67-19

Claim: Neil J. McCormack, 24 Tremont St., Malden, MA.

66-19

Claim: Nicholas Ornelas, 119 Boylston Street, Malden, MA

Other Business**Adjournment**