



Legislation Details (With Text)

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On agenda: 6/27/2017 **Final action:** 6/27/2017
Title: Retirement Board voted on June 21, 2017 to grant a 3% cost of living adjustment to Contributory and Non-Contributory retirees.

Sponsors:

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Attachments:

Date	Ver.	Action By	Action	Result
6/27/2017	1	City Council	received and filed	Pass

Retirement Board voted on June 21, 2017 to grant a 3% cost of living adjustment to Contributory and Non-Contributory retirees.

Dear Ms. Crowe:

This letter is to inform the Malden City Council that the Malden Retirement Board will vote to grant a 3% cost of living adjustment (COLA) at our June 21, 2017 meeting to both our Contributory and Non-Contributory retirees

If you have any questions or concerns in reference to this matter, please feel free to contact this office.

Sincerely,

James M. Ryan, CPA, Retirement Director, Malden Retirement Board