

City of Malden

Malden City Hall 215 Pleasant Street Malden, MA 02148

Legislation Details

File #: 192-21 Version: 1 Name:

Type: Order Status: Passed

File created: 4/21/2021 In control: Finance Committee

On agenda: 4/27/2021 Final action: 5/11/2021

Title: Ordered: That Four Million One Hundred Sixty Thousand Nine Hundred Seventy One Dollars

(\$4,160,971) is appropriated to pay costs of design and construction of Sewer system improvements throughout the City, to be undertaken in fiscal years 2021 through 2025, inclusive, and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L. c. 44, §§7 and 8 or any other enabling authority, all or any portion of this amount may be borrowed through the Massachusetts Water Resources Authority's (MWRA) - Infiltration/Inflow Local Financial Assistance Program and in conjunction therewith, the Mayor and Treasurer are each authorized to enter into one or more loan and/or security agreements with the MWRA, and the Mayor is authorized to contract for and expend any Federal, State or other aid available for the project, including any grant related to such project from the MWRA, and to take any other action necessary to carry out this project. Any premium received upon the sale of any bonds or notes approved by this

vote, less any such premium applied.

Sponsors: Barbara Murphy

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/11/2021	1	City Council	adopted	
5/11/2021	1	City Council	adopted	Pass
5/4/2021	1	Finance Committee	recommended favorably	Pass
4/27/2021	1	City Council	referred	
4/27/2021	1	City Council	referred	Pass