



City of Malden

Malden City Hall
215 Pleasant Street
Malden, MA 02148

Legislation Text

File #: 249-21, **Version:** 1

Committee Report: Finance (Paper #193-21) Ordered: That Four Million Seven Hundred Seventy Nine Thousand Two Hundred Dollars (\$4,779,200) is appropriated to pay costs of design and construction of water system improvements throughout the City, to be undertaken in fiscal years 2021 through 2025, inclusive, and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L.c.44, §§7 and 8 or any other enabling authority, all or any portion of this amount may be borrowed through the Massachusetts Water Resources Authority's (MWRA)-Local Water System Assistance Program and in conjunction therewith, the Mayor and Treasurer are each authorized to enter into one or more loan and/or security agreements with the MWRA, and the Mayor is authorized to contract for and expend any Federal, State or other aid available for the project, including any grant related to such project from the MWRA, and to take any other action necessary to carry out this project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied.

The Standing Committee on Finance, to whom was referred the following Paper #193 Series of 2021, having considered the same make the following report: Committee recommends this paper out favorably to the Full Council.

COUNCILLOR MURPHY FOR THE COMMITTEE