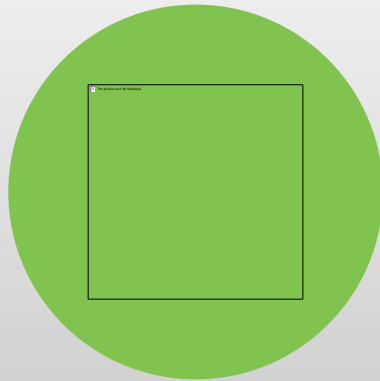
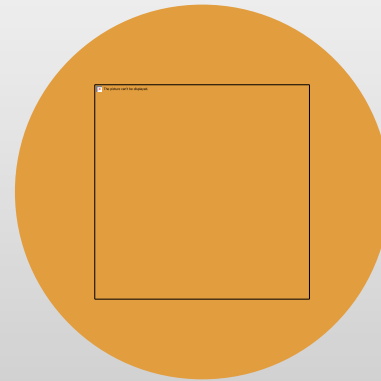


City of Malden FY2027 Budget Overview May 5, 2026

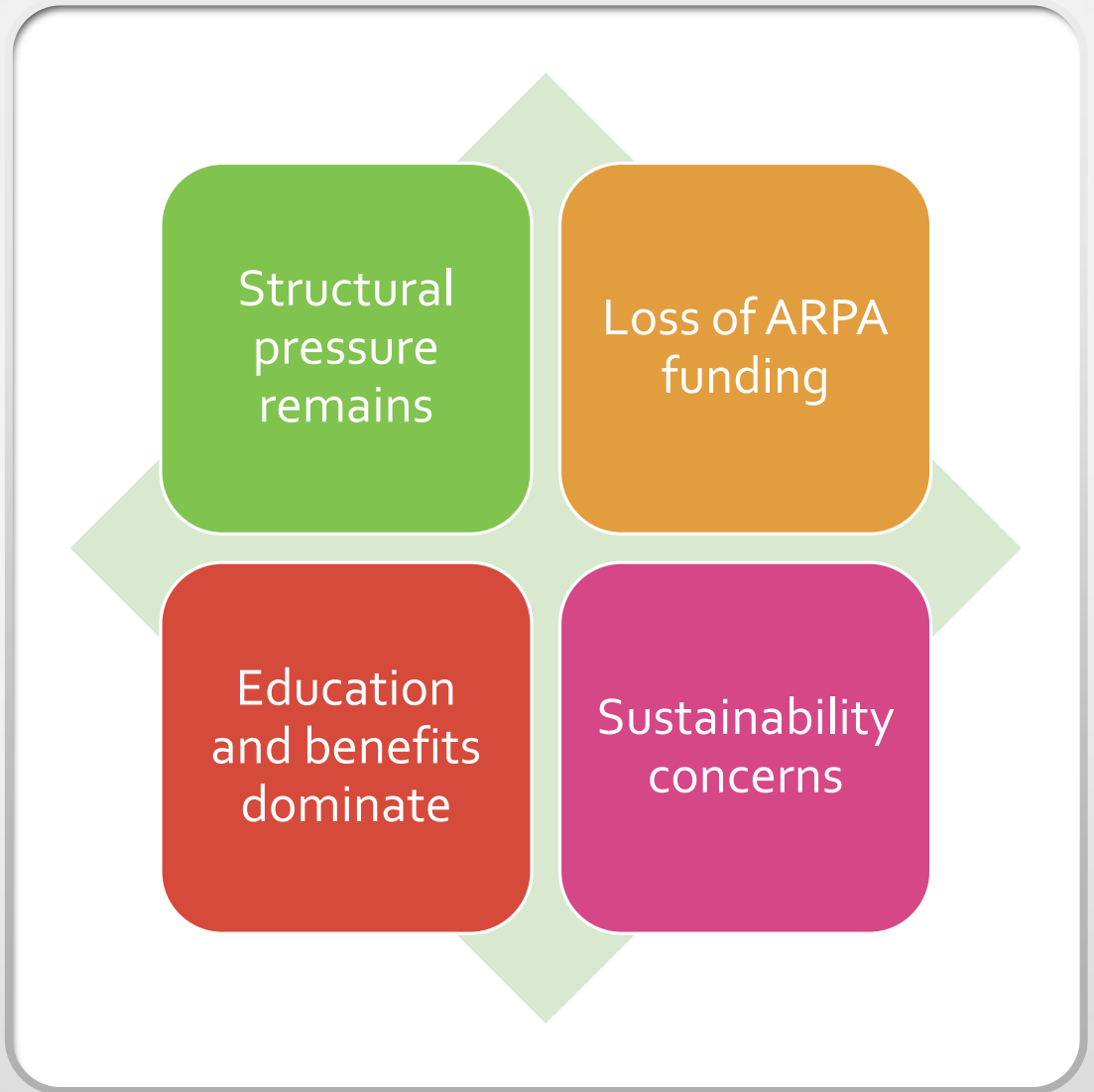


REVENUE & EXPENDITURE
ANALYSIS



PRESENTED TO CITY COUNCIL
FINANCE COMMITTEE

Executive Summary





Revenue Snapshot

Real Estate Taxes: \$115.5M

Personal Property: \$5.7M

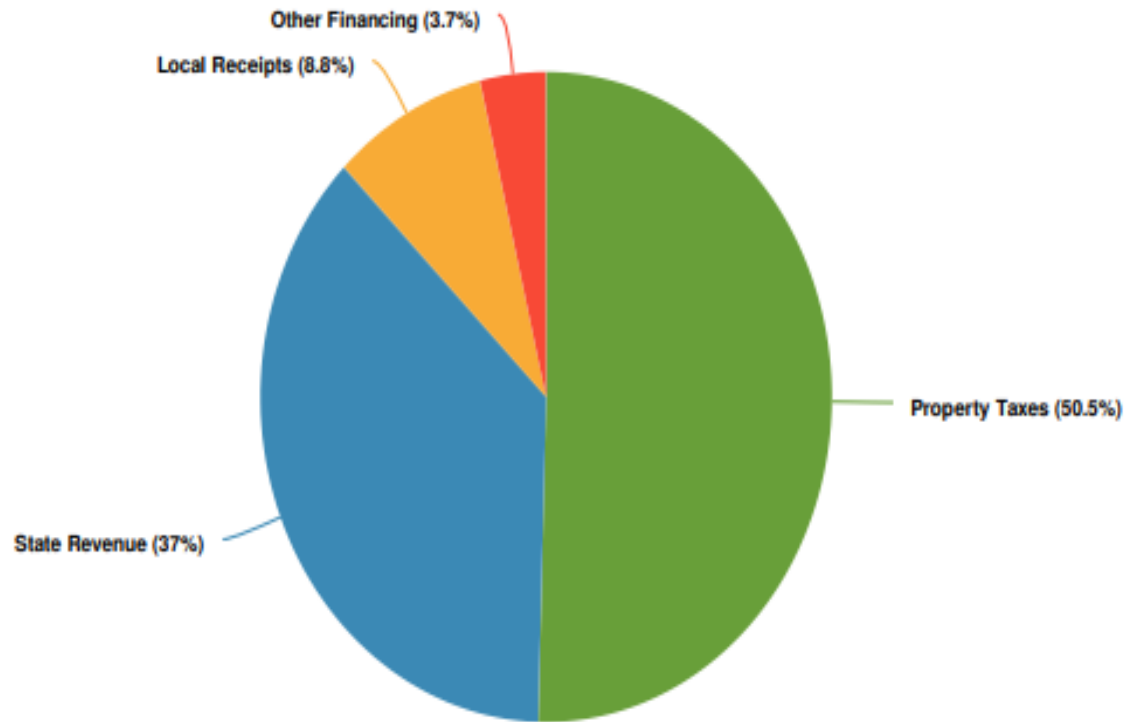
State Aid: \$89M

Excise: \$7.0M

Other Financing: \$8.9M

Other: \$14M

Revenue Breakdown (FY2027)



Description	Account ID	Department	Revenue source	Amounts - FY25 Budgeted	Amounts - FY26 Budgeted	Amounts - FY27 Budgeted
Other Financing				\$10,061,587.00	\$11,850,000.00	\$8,920,000.00
FREE CASH TRANSFER	0010-134-4971	Revenue	Other Financing	\$2,561,587.00	\$5,200,000.00	\$5,200,000.00
TRANSFER FROM SPECIAL REVENUE	0010-134-4972	Revenue	Other Financing	\$200,000.00	\$125,000.00	\$70,000.00
ARPA REVENUE REPLACEMENT	0010-134-4974	Revenue	Other Financing	\$4,000,000.00	\$3,200,000.00	\$0.00
TRANSFER FROM ENTERPRISE	0010-134-4976	Revenue	Other Financing	\$3,200,000.00	\$3,200,000.00	\$3,500,000.00
TRANSFER FROM TRUST FUNDS	0010-134-4978	Revenue	Other Financing	\$100,000.00	\$125,000.00	\$150,000.00
PLANNING AND ECONOMIC DEVELOPMENT CDBG CARES ADMIN	0010-182-4381	Revenue	Other Financing	\$0.00	\$0.00	\$0.00
PLANNING AND ECONOMIC DEVELOPMENT CDBG ADMIN	0010-182-4382	Revenue	Other Financing	\$0.00	\$0.00	\$0.00
PLANNING AND ECONOMIC DEVELOPMENT HOME ADMIN	0010-182-4383	Revenue	Other Financing	\$0.00	\$0.00	\$0.00
PLANNING AND ECONOMIC DEVELOPMENT UNRESTRICTED	0010-182-4384	Revenue	Other Financing	\$0.00	\$0.00	\$0.00
PLANNING AND ECONOMIC DEVELOPMENT LEAD ADMIN	0010-182-4385	Revenue	Other Financing	\$0.00	\$0.00	\$0.00
PLANNING AND ECONOMIC DEVELOPMENT PROJECT DELIVERY	0010-182-4386	Revenue	Other Financing	\$0.00	\$0.00	\$0.00
PREMIUM SALE OF BONDS - REVENUE	0010-4900-4930	Revenue	Other Financing	\$0.00	\$0.00	\$0.00
Charges for Services				\$4,432,600.00	\$4,356,100.00	\$4,296,600.00
CHARGES SERVICES MUNICIPAL LIENS	0010-146-4270	Revenue	Local Receipts	\$17,500.00	\$20,000.00	\$25,000.00
CONSERVATION COMMISSION REVENUE	0010-171-4370	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
PLANNING BOARD REVENUE	0010-175-4370	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
APPEALS BOARD REVENUE	0010-176-4370	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
PARKING TICKETS	0010-210-4371	Revenue	Local Receipts	\$1,100,000.00	\$1,150,000.00	\$1,200,000.00
POLICE DETAIL ADMINISTRATION	0010-210-4374	Revenue	Local Receipts	\$350,000.00	\$400,000.00	\$400,000.00
TRAFFIC STICKERS	0010-210-4375	Revenue	Local Receipts	\$55,000.00	\$55,000.00	\$60,000.00
FIRE DETAIL ADMINISTRATON	0010-220-4376	Revenue	Local Receipts	\$3,500.00	\$4,500.00	\$10,000.00
VACANT PROPERTY REVENUE	0010-241-4370	Revenue	Local Receipts	\$15,000.00	\$50,000.00	\$50,000.00
SOLID WASTE REVENUE	0010-434-4190	Revenue	Local Receipts	\$800,000.00	\$650,000.00	\$610,000.00
SOLID WASTE TREAS BAG SALES REVENUE	0010-434-4193	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
SOLID WASTE TRASH TAGS REVENUE	0010-434-4194	Revenue	Local Receipts	\$500,000.00	\$575,000.00	\$600,000.00
SOLID WASTE TRASH CARTS REVENUE	0010-434-4195	Revenue	Local Receipts	\$10,000.00	\$10,000.00	\$15,000.00

Description	Account ID	Department	Revenue source	Amounts - FY25 Budgeted	Amounts - FY26 Budgeted	Amounts - FY27 Budgeted
DEPT REC MOVIE REVENUE	0010-4360-1338	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
DEPT REC ADVERTSING REVENUE	0010-4360-1339	Revenue	Local Receipts	\$55,000.00	\$55,000.00	\$55,000.00
DEPT REC PARK RENTALS REVENUE	0010-4360-1340	Revenue	Local Receipts	\$25,000.00	\$40,000.00	\$40,000.00
DEPT REC SOUTH BROADWAY RENT REVENU	0010-4360-1346	Revenue	Local Receipts	\$86,600.00	\$86,600.00	\$86,600.00
DEPT REC GCC RENT REVENUE	0010-4360-1347	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
PARKING METER REVENUE	0010-481-4377	Revenue	Local Receipts	\$360,000.00	\$335,000.00	\$345,000.00
PARKING GARAGE REVENUE	0010-481-4378	Revenue	Local Receipts	\$725,000.00	\$600,000.00	\$475,000.00
CEMETERY CASH RECEIPTS	0010-491-4373	Revenue	Local Receipts	\$125,000.00	\$135,000.00	\$125,000.00
HEALTH FEES	0010-510-4320	Revenue	Local Receipts	\$150,000.00	\$140,000.00	\$150,000.00
STADIUM RECREATION DEPT - REVENUE	0010-699-4360	Revenue	Local Receipts	\$55,000.00	\$50,000.00	\$50,000.00
Miscellaneous Revenues				\$3,062,567.39	\$3,345,673.75	\$3,796,384.68
TREASURER OVER UNDER	0010-146-4850	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
HIGHWAY RECYCLING BIN SALES	0010-421-4840	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
HIGHWAY MISC REVENUE	0010-421-4847	Revenue	Local Receipts	\$300.00	\$300.00	\$0.00
EARNINGS ON INVESTMENTS	0010-4800-4820	Revenue	Local Receipts	\$2,000,000.00	\$2,150,000.00	\$2,500,000.00
CAR LEASE SURCHARGE REVENUE	0010-4800-4825	Revenue	Local Receipts	\$0.00	\$6,500.00	\$7,000.00
CASINO SURROUNDING COMMUNITY PAYME	0010-4800-4830	Revenue	Local Receipts	\$1,018,267.39	\$1,043,724.07	\$1,130,735.00
ENERGY REBATES REVENUE	0010-4800-4835	Revenue	Local Receipts	\$0.00	\$0.00	\$3,500.00
MISCELLANEOUS	0010-4800-4840	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
OPIOID SETTLEMENT	0010-4800-4848	Revenue	Local Receipts	\$44,000.00	\$105,149.68	\$105,149.68
CHARGING STATION REVENUE	0010-4800-4849	Revenue	Local Receipts	\$0.00	\$40,000.00	\$50,000.00
CITY DEVELOPMENT MITIGATION-REVENUE	0010-971-4840	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
Licenses and Permits				\$2,418,000.00	\$1,923,000.00	\$2,083,500.00
CITY CLERK LIC & FEES	0010-161-4420	Revenue	Local Receipts	\$160,000.00	\$165,000.00	\$165,000.00
LIQUOR LICENSE	0010-165-4410	Revenue	Local Receipts	\$175,000.00	\$175,000.00	\$185,000.00
LICENSE BOARD PERMITS	0010-165-4450	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
PLANNING BOARD PERMITS	0010-175-4450	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
CANNABIS LICENSING FEES	0010-177-4411	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
POLICE PERMITS	0010-210-4450	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
FIRE PERMITS	0010-220-4450	Revenue	Local Receipts	\$55,000.00	\$55,000.00	\$55,000.00
INSPECTIONAL SERVICE PERMITS	0010-241-4450	Revenue	Local Receipts	\$2,000,000.00	\$1,500,000.00	\$1,650,000.00

Description	Account ID	Department	Revenue source	Amounts - FY25 Budgeted	Amounts - FY26 Budgeted	Amounts - FY27 Budgeted
WEIGHTS & MEASURES PERMITS	0010-244-4450	Revenue	Local Receipts	\$0.00	\$0.00	\$500.00
STREET PERMITS	0010-411-4450	Revenue	Local Receipts	\$22,000.00	\$22,000.00	\$22,000.00
HIGHWAY DPW WHITE GOODS	0010-421-4450	Revenue	Local Receipts	\$6,000.00	\$6,000.00	\$6,000.00
Fines and Forfeitures				\$163,000.00	\$145,000.00	\$145,000.00
REGULATORY FINES	0010-165-4770	Revenue	Local Receipts	\$73,000.00	\$75,000.00	\$75,000.00
REGULATORY LIEN	0010-165-4775	Revenue	Local Receipts	\$90,000.00	\$70,000.00	\$70,000.00
FIRE VIOLATIONS MISC	0010-220-4770	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
DISTRICT COURT FINES	0010-4770-4680	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
Court Fines				\$25,000.00	\$35,000.00	\$40,000.00
COURT FINES - TICKETS	0010-210-4680	Revenue	Local Receipts	\$25,000.00	\$35,000.00	\$40,000.00
Personal Property Taxes				\$3,405,802.00	\$3,490,947.00	\$5,713,137.00
1991 PERSONAL PROPERTY REV	0010-4110-1991	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
1998 PERSONAL PROPERTY REV	0010-4110-1998	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
1999 PERSONAL PROPERTY REV	0010-4110-1999	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
1999 PERSONAL PROPERTY REVENUE	0010-4110-2000	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2001 PERSONAL PROPERTY REV	0010-4110-2001	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2002 PERSONAL PROPERTY REV	0010-4110-2002	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2002 PERSONAL PROPERTY REVENUE	0010-4110-2003	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2004 PERSONAL PROPERTY REV	0010-4110-2004	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2005 PERSONAL PROPERTY REV	0010-4110-2005	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2006 PERSONAL PROPERTY REV	0010-4110-2006	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2007 PERSONAL PROPERTY REV	0010-4110-2007	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2008 PERSONAL PROPERTY REV	0010-4110-2008	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2009 PERSONAL PROPERTY REV	0010-4110-2009	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2010 PERSONAL PROPERTY REV	0010-4110-2010	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2011 PERSONAL PROPERTY REV	0010-4110-2011	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2012 PERSONAL PROPERTY REV	0010-4110-2012	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2013 PERSONAL PROPERTY REVENUE	0010-4110-2013	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2014 PERSONAL PROPERTY REVENUE	0010-4110-2014	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2015 PERSONAL PROPERTY REVENUE	0010-4110-2015	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2016 PERSONAL PROPERTY REVENUE	0010-4110-2016	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00

Description	Account ID	Department	Revenue source	Amounts - FY25 Budgeted	Amounts - FY26 Budgeted	Amounts - FY27 Budgeted
2017 PERSONAL PROPERTY REVENUE	0010-4110-2017	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2018 PERSONAL PROPERTY REVENUE	0010-4110-2018	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2019 PERSONAL PROPERTY REVENUE	0010-4110-2019	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2020 PERSONAL PROPERTY REVENUE	0010-4110-2020	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2021 PERSONAL PROPERTY REVENUE	0010-4110-2021	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2022 PERSONAL PROPERTY REVENUE	0010-4110-2022	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2023 PERSONAL PROPERTY REVENUE	0010-4110-2023	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2024 PERSONAL PROPERTY REVENUE	0010-4110-2024	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2025 PERSONAL PROPERTY REVENUE	0010-4110-2025	Revenue	Property Taxes	\$3,405,802.00	\$0.00	\$0.00
2026 PERSONAL PROPERTY REVENUE	0010-4110-2026	Revenue	Property Taxes	—	\$3,490,947.00	\$0.00
2027 PERSONAL PROPERTY REVENUE	0010-4110-2027	Revenue	Property Taxes	—	—	\$5,713,137.00
Real Estate Taxes				\$109,331,438.00	\$113,064,723.00	\$115,539,426.00
PRO FORMA RE TAXES	0010-4120-0000	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2006 REAL ESTATE REVENUE	0010-4120-2006	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2007 REAL ESTATE TAX REV	0010-4120-2007	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2008 REAL ESTATE TAX REV	0010-4120-2008	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2009 REAL ESTATE TAX REV	0010-4120-2009	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2010 REAL ESTATE TAX REV	0010-4120-2010	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2011 REAL ESTATE TAX REV	0010-4120-2011	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2012 REAL ESTATE TAX REV	0010-4120-2012	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2013 REAL ESTATE TAX REVENUE	0010-4120-2013	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2014 REAL ESTATE TAX REVENUE	0010-4120-2014	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2015 REAL ESTATE TAX REVENUE	0010-4120-2015	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2016 REAL ESTATE TAX REVENUE	0010-4120-2016	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2017 REAL ESTATE TAX REVENUE	0010-4120-2017	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2018 REAL ESTATE TAX REVENUE	0010-4120-2018	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2019 REAL ESTATE TAX REVENUE	0010-4120-2019	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2020 REAL ESTATE TAX REVENUE	0010-4120-2020	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2021 REAL ESTATE TAX REVENUE	0010-4120-2021	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2022 REAL ESATE TAX REVENUE	0010-4120-2022	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2023 REAL ESATE TAX REVENUE	0010-4120-2023	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00

Description	Account ID	Department	Revenue source	Amounts - FY25 Budgeted	Amounts - FY26 Budgeted	Amounts - FY27 Budgeted
2024 REAL ESATE TAX REVENUE	0010-4120-2024	Revenue	Property Taxes	\$0.00	\$0.00	\$0.00
2025 REAL ESTATE TAX REVENUE	0010-4120-2025	Revenue	Property Taxes	\$109,331,438.00	\$0.00	\$0.00
2026 REAL ESTATE TAX REVENUE	0010-4120-2026	Revenue	Property Taxes	—	\$113,064,723.00	\$0.00
2027 REAL ESTATE TAX REVENUE	0010-4120-2027	Revenue	Property Taxes	—	—	\$115,539,426.00
Other State Aid				\$0.00	\$0.00	\$0.00
STATE AID	0010-4130-4132	Revenue	State Revenue	\$0.00	\$0.00	\$0.00
Rooms and Meals Taxes				\$1,400,000.00	\$1,565,000.00	\$1,630,000.00
ROOMS OCCUPANCY	0010-4130-4138	Revenue	Local Receipts	\$100,000.00	\$145,000.00	\$200,000.00
MEALS TAX	0010-4680-4660	Revenue	Local Receipts	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
CANNABIS LOCAL EXCISE	0010-4680-4685	Revenue	Local Receipts	\$300,000.00	\$420,000.00	\$430,000.00
Other Tax Items				\$1,360,000.00	\$1,420,000.00	\$1,270,000.00
TAX TITLES REDEEMED	0010-4140-4142	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
TAX FORECLOSURE REVENUE	0010-4140-4145	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
PENALTIES & INTEREST TAXES/EXCISE	0010-4170-4170	Revenue	Local Receipts	\$900,000.00	\$950,000.00	\$800,000.00
PAYMENTS IN LIEU OF TAXES	0010-4180-4180	Revenue	Local Receipts	\$460,000.00	\$470,000.00	\$470,000.00
Excise Taxes				\$6,190,000.00	\$6,346,992.00	\$7,010,624.00
MOTOR VEHICLE EXCISE PRIOR REV	0010-4150-0000	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
1998-PR MOTOR VEHICLE EX REV	0010-4150-1998	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
1999 MOTOR VEHICLE EXCISE REVENUE	0010-4150-1999	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2000 MOTOR VEHICLE EXCISE REV	0010-4150-2000	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2001 MOTOR VEHICLE EXCISE REV	0010-4150-2001	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2002 MOTOR VEHICLE EXCISE REV	0010-4150-2002	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2003 MOTOR VEHICLE EXCISE REV	0010-4150-2003	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2004 MOTOR VEHICLE EXCISE REV	0010-4150-2004	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2006 MOTOR VEHICLE EXCISE REV	0010-4150-2006	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2007 MOTOR VEHICLE EXCISE REV	0010-4150-2007	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2008 MOTOR VEHICLE EXCISE REV	0010-4150-2008	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2009 MOTOR VEHICLE EXCISE REV	0010-4150-2009	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2010 MOTOR VEHICLE EXCISE REV	0010-4150-2010	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2011 MOTOR VEHICLE EXCISE REV	0010-4150-2011	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2012 MOTOR VEHICLE EXCISE REV	0010-4150-2012	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00

Description	Account ID	Department	Revenue source	Amounts - FY25 Budgeted	Amounts - FY26 Budgeted	Amounts - FY27 Budgeted
2013 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2013	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2014 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2014	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2015 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2015	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2016 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2016	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2017 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2017	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2018 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2018	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2019 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2019	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2020 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2020	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2021 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2021	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2022 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2022	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2023 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2023	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2024 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2024	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
2025 MOTOR VEHICLE EXCISE REVENUE	0010-4150-2025	Revenue	Local Receipts	\$6,190,000.00	\$0.00	\$0.00
2026 MOTOR VEHICLE EXCISE	0010-4150-2026	Revenue	Local Receipts	—	\$6,346,992.00	\$0.00
2027 MOTOR VEHICLE EXCISE	0010-4150-2027	Revenue	Local Receipts	—	—	\$7,010,624.00
Federal Revenue				\$850,000.00	\$850,000.00	\$850,000.00
FEMA REIMBURSEMENTS	0010-4500-4580	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
DRUG SUBSIDY REIMBURSEMENT	0010-4500-4619	Revenue	Local Receipts	\$0.00	\$0.00	\$0.00
MEDICAID REIMBURSEMENT	0010-4500-4621	Revenue	Local Receipts	\$850,000.00	\$850,000.00	\$850,000.00
Tax Exemptions				\$145,502.00	\$187,147.00	\$180,000.00
EXEMPTIONS: ELDERLY, BLIND, ETC.	0010-4600-4610	Revenue	State Revenue	\$145,502.00	\$187,147.00	\$180,000.00
Education Aid				\$63,910,729.00	\$69,770,045.00	\$70,838,845.00
CHERRY SHEET/EDUCATION	0010-4600-4620	Revenue	State Revenue	\$63,910,729.00	\$69,770,045.00	\$70,838,845.00
School Construction Reimb.				\$0.00	\$0.00	\$0.00
SCHOOL CONSTRUCTION REIMBURSEMENT	0010-4600-4622	Revenue	State Revenue	\$0.00	\$0.00	\$0.00
Unrestricted Aid				\$15,302,304.00	\$15,788,028.00	\$15,736,139.00
UNRESTRICTED LOCAL AID	0010-4600-4623	Revenue	State Revenue	\$15,302,304.00	\$15,788,028.00	\$15,736,139.00
Charter School Reimbursements				\$1,797,063.00	\$1,727,217.00	\$2,036,384.00
CHARTER SCHOOL REIMBURSEMENTS	0010-4600-4624	Revenue	State Revenue	\$1,797,063.00	\$1,727,217.00	\$2,036,384.00
Veterans Benefits				\$84,441.00	\$62,739.00	\$49,465.00
VETERANS BENEFITS	0010-4600-4651	Revenue	State Revenue	\$84,441.00	\$62,739.00	\$49,465.00

FY2027 REVENUES

Description	Account ID	Department	Revenue source	Amounts - FY25 Budgeted	Amounts - FY26 Budgeted	Amounts - FY27 Budgeted
Homeless Transportation				\$200,000.00	\$200,000.00	\$200,000.00
HOMELESS TRANSPORTATION REIMBURSEME	0010-4600-4665	Revenue	State Revenue	\$200,000.00	\$200,000.00	\$200,000.00
				\$224,140,033.39	\$236,127,611.75	\$240,335,504.68

Property Tax Dependence

- Primary revenue source (~50%+)
- Limited growth under Prop 2½
- Relies on new growth or override
- New Growth for FY2027 Estimated at \$1,250,000
 - 2026 = \$1,349,436
 - 2025 = \$1,068,254
 - 2024 = \$1,393,087

One-Time Revenue Risk



Free Cash:
\$5.2M



ARPA: \$0 (down
from prior years)



Reliance on non-
recurring funds

Expenditure Snapshot

- Schools: \$102.1M
- Benefits: \$33.1M
- Police: \$14.0M
- Fire: \$15.2M
- Retirement: \$16.0M
- Public Works: \$9.5M

City of Malden

FY2027 Proposed Budget General Fund

Schedule B

July 1, 2026 – June 30, 2027

Assessor \$488,832
Board of Appeals \$14,280
Cannabis Commission \$10,500
Cemetery \$570,455
City Clerk \$675,666
City Council \$357,035
Conservation Commission \$10,000
Controller \$2,877,206
Debt \$5,491,519
Emergency Management \$18,250
Engineering \$407,146
Essex County Voke \$210,000
Fire Department \$15,165,262
Fourth of July \$20,000
Health and Human Services \$544,272
Historical Commission \$10,000
Human Resources & Benefits \$33,120,886
Information Technology \$972,033
Inspectional Services \$1,144,623
Legal \$1,712,382
Library \$1,752,947
Licensing Board \$10,750
Mayor's Office \$647,185
Memorial Day \$5,000
Northeast Regional Voke \$4,211,461
Parking Department \$1,184,241
Pine Banks Parks \$582,288
Planning Board \$28,080
Police Department \$14,006,426
Public Facilities \$3,716,143
Public Works \$9,525,480
Recreation \$347,333
Retirement (Pensions) \$15,999,973
School Department \$102,147,689
Strategic Planning and Community Development \$477,000
Senior Center \$335,627
Teen Enrichment Center \$169,179
Traffic Department \$640,347
Treasurer \$1,256,647
Veterans Day \$5,000
Veteran's Services \$188,726

Education Spending



Largest cost center



Driven by mandates
and contracts



Limits flexibility

Benefits & Fixed Costs



Health insurance ~\$28.9M



Rapid growth area



Major structural driver



Transition into the Commonwealth of Massachusetts Group Insurance Commission (GIC) effective 07/01/2026 (savings to be known by 06/01/2026)

Local Aid

FY2027 Preliminary Cherry Sheet Estimates Malden

Estimated Receipts

Estimated Assessments & Charges

PROGRAM	FY2026 Cherry Sheet Estimate	FY2027 Governor's Local Aid Proposal	FY2027 House Budget	FY2027 Senate Budget	FY2027 Conference Committee
Education Receipts:					
Chapter 70	69,770,045	70,271,045	70,838,845	+\$567,800	
School Transportation	0	0	0		
Charter Tuition Reimbursement	1,583,912	2,426,021	2,036,384	-\$389,637	
Smart Growth School Reimbursement	0	0	0		
Offset Receipts:					
School Choice Receiving Tuition	0	0	0		
Sub-Total, All Education Items:	71,353,957	72,697,066	72,875,229		
General Government:					
Unrestricted Gen Gov't Aid	15,618,098	16,007,633	15,736,139	-\$271,494	
Regional Public Libraries	0	0	0		
Veterans Benefits	64,395	49,465	49,465		
Exemp: VBS and Elderly	187,133	229,847	229,847		
State Owned Land	0	0	0		
Offset Receipts:					
Public Libraries	192,043	197,151	197,151		
Sub-Total, All General Government:	16,061,669	16,484,096	16,212,602		
Total Estimated Receipts:	87,415,626	89,181,162	89,087,831	-\$93,331	

State Assessments

FY2027 Preliminary Cherry Sheet Estimates Malden

Estimated Receipts

Estimated Assessments & Charges

PROGRAM	FY2026 Cherry Sheet Estimate	FY2027 Governor's Local Aid Proposal	FY2027 House Budget	FY2027 Senate Budget	FY2027 Conference Committee
County Assessments:					
County Tax	0	0	0		
Suffolk County Retirement	0	0	0		
Sub-Total, County Assessments:	0	0	0		
State Assessments and Charges:					
Retired Teachers Health Insurance	0	0	0		
Mosquito Control Projects	0	0	0		
Air Pollution Districts	20,469	19,539	19,539		
Metropolitan Area Planning Council	39,502	40,485	40,485		
Old Colony Planning Council	0	0	0		
RMV Non-Renewal Surcharge	233,380	240,140	240,140		
Sub-Total, State Assessments:	293,351	300,164	300,164		
Transportation Authorities:					
MBTA	4,998,369	5,104,252	5,104,252		
Regional Transit	0	0	0		
Sub-Total, Transp Authorities:	4,998,369	5,104,252	5,104,252		
Annual Charges Against Receipts:					
Multi-Year Repayment Program	0	0	0		
Special Education	20,200	17,031	17,095		
Sub-Total, Annual Charges:	20,200	17,031	17,095		
Tuition Assessments:					
School Choice Sending Tuition	485,513	513,337	500,525	-\$12,812	
Charter School Sending Tuition	11,119,771	12,310,881	12,105,665	-\$205,216	
Sub-Total, Tuition Assessments:	11,605,284	12,824,218	12,606,190		
Total All Estimated Charges:					
	16,917,204	18,245,665	18,027,701	-\$217,964	

Bottom Line

Balanced but strained

Rising costs vs limited revenue

Long-term sustainability challenge

Multi-Year Approach to Achieve Long Term Sustainability

Balance Between Cuts and Use of Reserves