



FINANCE COMMITTEE

**Malden City Council
Tuesday, June 2, 2026**

FY27 Overview

Chapter 70 Funding

- Chapter 70 Explained
- Foundation Budget
- FY27 Budget Highlights

Chapter 70

- Massachusetts law that governs funding for all public elementary and secondary schools
 - Establishes minimum spending requirements for each school district (“net school spending”)
 - Establishes minimum requirements for each municipality’s share of school costs
- “Chapter 70 Aid” makes up the difference between a municipality’s share of costs and the statutory minimum spending requirement

Foundation Budget

- Each student in grades K-12 is funded at a per pupil rate that is updated each fiscal year (*\$19,822 for FY27*)
- Each student in Pre-K receiving at least two hours of Special Education services weekly is reimbursed at a per pupil flat rate (*\$5,322.83 for FY27*)
- Funds all Malden students who attend the Malden Public Schools and provides tuition for those enrolled in charter schools, vocational schools, and other districts

Malden Net School Spending


Compared to Previous Years

Year	Foundation Enrollment	Foundation Budget	Required Local Contribution	Chapter 70 Aid	Required Net School Spending
FY23	6,803	\$105,452,144	\$51,377,517	\$54,074,627	\$105,452,144
FY24	6,940	\$117,616,659	\$54,419,682	\$63,196,977	\$117,616,659
FY25	6,863	\$121,527,751	\$57,647,090	\$63,910,729	\$121,557,819
FY26	6,927	\$130,437,793	\$60,667,748	\$69,770,045	\$130,437,793
FY27*	6,680	\$132,410,256	\$64,123,681	\$70,271,045	\$134,394,726**

**Proposed; final FY27 budget pending approval by the state legislature and the governor.*

***Includes net school spending shortfall from FY25.*

FY27 Budget

- FY27 Budget Highlights
 - Adopted District Budget
 - Anticipated Grants
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FY27 Budget

- Balanced budget
- Honoring our CBA commitments
- Enrollment and staffing projections
 - *Shifts based on enrollment changes*
 - *Shifts based on programmatic changes for Students with Disabilities*
- Strategic priorities guiding district investments
 - *Focusing additional support for math and science instruction*
 - *Responding to Special Education Program Review*
- Continued advocacy with our state legislative delegation to reform Chapter 70 funding formula

FY27 Proposed Budget

\$102,147,688.00

- Proposed Salaries Schools
 - \$76,876,880.48
- Proposed Operations and Maintenance
 - \$25,270,807.52
- Proposed Circuit Breaker Offset
 - \$6,196,256

FY27 Grants (Projected)

- **Title I – \$2,200,000 (projected)**
 - 13 Full time Unit A Coaches/Reading Specialist
 - .5 Director
 - 20 part time Lit Asst/Math Asst
 - Summer Programming
- **Sped IDEA – \$2,000,000 (projected)**
 - 8 Full time Unit A teachers
 - 25 full time Unit C ESP
 - Summer Programming
- **Title IIA – \$238,000 (projected)**
 - Unit A stipends for professional development
- **Title III – \$278,000 (projected)**
 - 1 full time Unit A coach
 - Unit A Stipends
- **Title IV – \$150,000 (projected)**
 - Additional Math Asst in classrooms

FY27 Budget

Projected increases

- Contractual obligations
- Out-of-district tuition
- Special Education transportation
- Special Education contracted services
- Short-term substitutes
- Staff adjustments

**Thank you for
your support!**

