

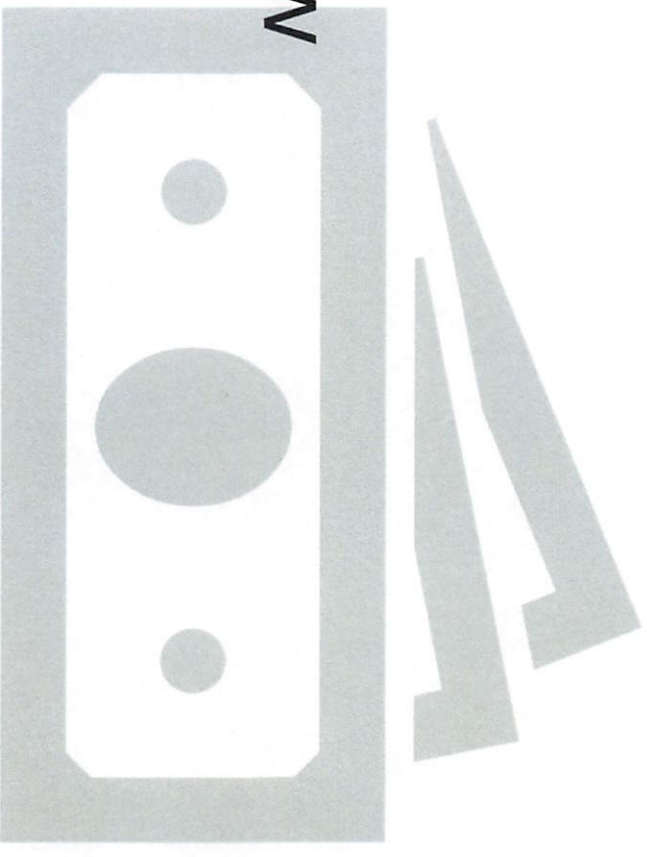


FY2027 School Funding Overview

Ronald B. Hogan

Chief Strategy Officer

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1st Step: Determine Foundation Budget

Massachusetts Department of Elementary and Secondary Education
Office of School Finance



FY27 Chapter 70 Foundation Budget

165 Malden

Line	Description	Base Foundation Components							Incremental Costs Above the Base						TOTAL
		1 Kindergarten Pre-school	2 Kindergarten Half-Day	3 Kindergarten Full-Day	4 Elementary	5 Junior/Middle	6 High School	7 Vocational	8 Special Ed In-District	9 Special Ed Tuitioned-Out	10 English learners PK-5	11 English learners '6-8	12 English learners High School/Voc	13 Low Income	
0	Foundation Enrollment	105	0	500	2,560	1,510	2,050	7	265	66	1,154	290	397	4,278	6,680
1	Administration	25,609	0	243,894	1,248,736	736,559	999,964	3,415	892,129	283,434	144,341	38,907	63,902	508,667	5,189,556
2	Instructional Leadership	46,251	0	440,496	2,255,340	1,330,298	1,806,034	6,167	0	0	252,591	68,076	111,836	2,410,249	8,727,338
3	Classroom & Specialist Teachers	212,077	0	2,019,787	10,341,151	5,367,728	10,716,594	62,209	2,943,805	0	1,768,077	476,527	782,823	23,528,462	58,219,239
4	Other Teaching Services	54,391	0	518,035	2,652,337	1,126,194	1,272,825	4,346	2,748,587	4,330	252,591	68,076	111,836	0	8,813,548
5	Professional Development	8,388	0	79,926	409,274	261,658	344,464	1,945	142,008	0	72,159	19,449	31,949	1,141,491	2,512,711
6	Instructional Materials, Equipment & Technology	29,570	0	281,640	1,441,997	850,553	1,847,542	11,040	119,409	0	173,804	46,844	76,951	168,596	5,047,945
7	Guidance & Psychological Services	24,695	0	235,190	1,204,173	710,274	1,005,475	3,433	0	0	108,250	29,178	47,926	952,723	4,321,317
8	Pupil Services	6,137	0	58,476	449,001	432,628	1,354,387	4,625	0	0	36,091	9,729	15,977	4,950,696	7,317,746
9	Operations & Maintenance	58,892	0	560,868	2,871,643	1,836,311	2,417,231	15,448	996,551	0	433,000	116,699	191,711	0	9,498,352
10	Employee Benefits/Fixed Charges*	108,864	0	1,036,780	5,308,314	3,382,294	4,053,896	17,421	1,250,328	0	443,505	119,529	196,360	4,252,674	20,169,965
11	Special Education Tuition*	0	0	0	0	0	0	0	0	2,592,538	0	0	0	0	2,592,538
12	Total	574,875	0	5,475,091	28,181,964	16,034,498	25,818,411	130,048	9,092,817	2,880,302	3,684,409	993,013	1,631,270	37,913,558	132,410,256

Foundation Budget does not include Vocational School(s)

FY26 Foundation was: \$130,437,793

2nd Step:
Determine
Effort Goal
(Target Local
Contribution)

Effort Goal

1) 2024 equalized valuation	11,135,454,000
2) Uniform property percentage	0.3309%
3) Local effort from property wealth	36,850,971
4) 2023 income	2,429,643,000
5) Uniform income percentage	1.5897%
6) Local effort from income	38,623,147
7) Combined effort yield (3 + 6)	75,474,117
8) FY27 Foundation budget	138,074,087
9) Maximum local contribution (82.5% * 8)	113,911,122
10) Target local contribution (lesser of 7 or 9)	75,474,117
11) Target local share (10 as % of 8)	54.66%
12) Target aid share (100% minus 11)	45.34%

Target Contribution Increased \$3,466,890 from FY2026

Note: FY 27 EQV used same value as FY26; next year will be a 2x hit almost certainly triggering the 2% penalty

3rd Step: Calculate FY27 “Increment” Toward Goal Using MGF (Municipal Growth Factor)

FY27 Increments Toward Goal

13) FY26 required local contribution	62,933,236
14) Municipal revenue growth factor (DOR)	5.25%
15) FY27 preliminary contribution (13 raised by 14)	66,237,231
16) Preliminary contribution pct of foundation (15 / 8)	47.97%

“Preliminary” Increase of
\$3,303,995 driven by MGF
(Municipal Growth Factor)

4th Step: Add “Shortfall” Penalty

If preliminary contribution is below the target share:

21) Shortfall from target local share (10 - 15)	9,236,886
22) Shortfall percentage (11 - 16)	6.69%
23) Added increment toward target (13 x 1% or 2%)*	629,332
<i>*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%</i>	
24) Special increment toward 82.5% target**	0
<i>**if combined effort yield > 175% foundation</i>	
Combined effort yield as % of foundation	
25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	8,607,554
26) FY27 required local contribution (15 + 23 + 24)	66,866,563
27) Contribution as percentage of foundation (26 / 8)	48.43%

FY2027 “Penalty” \$629,332

5th Step: Apportion Req'd Contribution

Office of School Finance

FY27 Chapter 70 Apportionment of Local Contribution Across School Districts



165 Malden	Malden	Northeast Metropolitan	Combined Total for All Districts
<u>Prior Year Data (for comparison purposes)</u>			
	6,927		
1 FY26 foundation enrollment		197	7,124
2 FY26 foundation budget	130,437,793	4,870,878	135,308,672
3 Each district's share of municipality's combined FY26 foundation	96.40%	3.60%	100.00%
4 FY26 required contribution	60,667,748	2,265,488	62,933,236
<u>FY27 apportionment of contribution among community's districts</u>			
5 FY27 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)			66,866,563
6 FY27 foundation enrollment	6,680	219	6,899
7 FY27 foundation budget	132,410,256	5,663,831	138,074,087
8 Each district's share of municipality's total FY27 foundation	95.90%	4.10%	100.00%
9 FY27 Required Contribution	64,123,681	2,742,882	66,866,563
10 Change FY27 to FY26 (9 - 4)	3,455,933	477,394	3,933,327

District Summary

Comparison to FY26

Description	FY26	FY27	Change	Pct Chg
Enrollment	6,927	6,680	-247	-3.57%
Foundation budget	130,437,793	132,410,256	1,972,463	1.51%
Required district contribution	60,667,748	64,123,681	3,455,933	5.70%
Chapter 70 aid	69,770,045	70,271,045	501,000	0.72%
Required net school spending (NSS)	130,437,793	134,394,726	3,956,933	3.03%

Chapter 70 aid for FY2027 is "Minimum Aid" @ \$75 per pupil and **\$5,358,316 LESS** than FY2026

FY 26 and FY 27 Overview

Education Expense Category	FY 26 Amount	FY 27 Amount
Required Increase to NE Voke Operating	\$248,911	\$477,394
Required Increase to Malden District (Incl. Charters)	\$3,020,658	\$3,455,933
Required Increase to NE Voke School Building Project	\$234,119	\$490,935
Estimated Required Increase to School Transportation	\$109,675*	\$447,000*
Total Required Increases to Education	\$3,613,363	\$4,871,000

Anticipated Revenue Increases FY27	Amount
Property Tax Increase Base 2.5% Over FY26	\$2,900,000
New Growth Estimate	\$1,000,000
Local Receipts Growth @ 3% (\$19.9 Million 2026 total)	\$597,000
Unrestricted State Aid (Fy27 Cherry Sheets)	\$390,000
Anticipated Revenue Increases	\$4,887,000

* FY26 Transportation saw a larger than usual increase in circuit breaker reimbursement; FY27 unknown